

SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201005161G)

CORRIGENDUM TO THE NOTICE OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Sincap Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Notice of Annual General Meeting (“**Notice**”) in the Company’s Annual Report for the financial year ended 31 December 2015 (“**Annual Report 2015**”) which have been despatched to the shareholders of the Company on 11 April 2016.

The Board wishes to clarify that Ordinary Resolution 10 and Explanatory Note (vii) in the Notice will be replaced in its entirety with the following:-

(a) Ordinary Resolution 10 on page 105 of the Annual Report 2015 will be replaced as follows:-

“11. **Authority to issue shares under the Sincap Group Employee Share Option Scheme 2014**

That pursuant to Section 161 of the Companies Act, the Directors of the Company be authorised and empowered to offer and grant options under the Sincap Group Employee Share Option Scheme 2014 (the “**Scheme**”) and to issue from time to time such number of shares in the capital of the Company as may be required to be issued pursuant to the exercise of the options under the Scheme, provided always that the aggregate number of additional ordinary shares to be issued pursuant to the Scheme shall not exceed fifteen per cent. (15%) of the total number of issued shares (excluding treasury shares) in the capital of the Company from time to time and that such authority shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier.

[Please see Explanatory Note (vii)]

(Resolution 10)”

(b) Explanatory Note (vii) on page 106 of the Annual Report 2015 will be replaced as follows:-

“(vii) The Ordinary Resolution 10 above, if passed, will empower the Directors of the Company, from the date of this annual general meeting until the next annual general meeting of the Company, or the date by which the next annual general meeting of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is the earlier, to issue shares in the Company pursuant to the exercise of the options under the Scheme up to a number not exceeding in total (for the entire duration of the Scheme) fifteen per cent. (15%) of the total number of issued shares (excluding treasury shares) in the capital of the Company from time to time.”

The revised pages of the Notice will be made available during the Annual General Meeting of the Company to be held at SAFRA Mount Faber (Crystal Room 3, level 2), 2 Telok Blangah Way, Singapore 098803 on Tuesday, 26 April 2016 at 10:00 am.

Save as disclosed above, all other information contained in the Notice in the Annual Report 2015 remains unchanged.

The Company would like to apologise for any inconvenience caused.

The revised Annual Report 2015 and Notice will be uploaded on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

BY ORDER OF THE BOARD

CHU MING KIN

Chairman and Chief Executive Officer

21 April 2016

This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.