



KIM HENG LTD.

(Company Registration Number: 201311482K)

(Incorporated in the Republic of Singapore on 29 April 2013)

HOLDING ANNOUNCEMENT

The Board of Directors of Kim Heng Ltd. (the “**Company**”) wishes to announce that Credence Capital Fund II (Cayman) Limited (“**Credence**”) is currently evaluating divestment options in relation to its shareholding in the Company.

The Company wishes to emphasise that the evaluation and all and any discussions are still preliminary and that no definitive transaction in relation to Credence’s shareholding in the Company, has been entered into by Credence with any party, and there is no certainty that any such transaction will materialise.

An appropriate announcement will be made by the Company in the event that there are any material developments. In the meantime, members of the public and the shareholders of the Company are advised to exercise caution when trading or dealing in the shares of the Company.

By Order of the Board

Tan Keng Siong Thomas
Executive Chairman & CEO
Kim Heng Ltd.
31 May 2022

*This announcement has been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Tay Sim Yee, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.*