

USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No: 200409104W)

NOTICE OF DISCONTINUANCE OF WRIT OF SUMMONS

The Board of Directors (the “**Board**”) of USP Group Limited (the “**Company**”) refers to the previous announcement released on 7 May 2019 where the Company was served with a writ of summons, filed by Joshua Huang Thien En (“**JH**”) in the High Court of the Republic of Singapore.

The Company wishes to announce that it has on 8 November 2019, received a Notice of Discontinuance of the Writ (“Notice of Discontinuance”) from the lawyers acting for JH to inform that JH has wholly discontinued any action against the Company pursuant to the Writ. The Notice of Discontinuance was filed with the Court on 8 November 2019. The Company received the Notice of Discontinuance from its lawyers on 18 November 2019.

The Company will continue to keep Shareholders updated on any material developments relating to the Group on a timely basis.

For and on behalf of
USP Group Limited
18 November 2019