



CHINA MINING INTERNATIONAL LIMITED

中矿国际有限公司

(Incorporated in the Cayman Islands)

(Company Registration No. CT-140095)

PROPOSED SUBSCRIPTION OF AN AGGREGATE OF 234,701,600 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF CHINA MINING INTERNATIONAL LIMITED

The Board of Directors (the “**Board**”) of China Mining International Limited (the “**Company**”) refers to the announcement dated 15 April 2013 (the “**Previous Announcement**”) in relation to the Company’s entry into two conditional subscription agreements, one with each of Mr. Chang Wanxin and Mr. Zhang Wanmao, for the subscription by each of them of 117,350,800 new ordinary shares, amounting to an aggregate of 234,701,600 new ordinary shares (collectively the “**New Shares**”) in the capital of the Company at S\$0.0306 per New Share (the “**Proposed Subscription**”).

Unless otherwise defined, all capitalized terms in this announcement shall bear the same meanings ascribed to them in the Previous Announcement.

The Board wishes to update Shareholders that prior to finalization of business opportunities in furtherance of an expansion of the Company’s mining business sector (for which a majority of the proceeds from the Proposed Subscription were intended to be used), the SGX-ST has deemed it too preliminary to approve the Company’s application for the listing and quotation of the New Shares on the Official List of the SGX-ST. Therefore, the Company has been requested to submit its application for the issuance of any new shares only after any proposed business opportunities have been finalized. Accordingly, the Company will not proceed with the completion of the Proposed Subscription.

By Order of the Board
Mr. Li Bin
CEO & Executive Director

27 April 2013