FRASER AND NEAVE, LIMITED
(Incorporated in Singapore)
(Company Registration Number 189800001R)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Fraser and Neave, Limited ("**F&NL**" or the "**Company**" and together with its subsidiaries, the "**F&N Group**") refers to:

- its announcements dated 26 September 2025, 21 August 2026, 4 September 2026 and 14 October 2026 on F&NHB's disposal of its entire equity interest in Vacaron (the "**Disposal**"); and

- its announcements dated 15 April 2026 and 12 May 2026 on F&N Ventures' investment in Comvita (the "**Investment**"),

(together, the "**Previous Announcements**").

Capitalised terms used in this announcement shall, unless defined herein, have the same meanings ascribed to them in the Previous Announcements.

Further to the Previous Announcements, for the purposes of Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**"), the Company wishes to announce the following changes in interest in its subsidiaries, joint venture and associated companies during the period reported on under Rule 705 of the Listing Manual, that is, the second half-year ended 30 September 2026:

1. Following the completion of the Disposal, F&NL has ceased to have any interest in Vacaron.

2. Comvita has been classified as an associated company of F&NL because the Company is able to exercise significant influence over Comvita via F&N Ventures' representation on Comvita's board.

As previously announced:

- neither the Disposal nor the Investment is expected to have a material effect on the net tangible assets or earnings per share of the F&N Group for the financial year ended 30 September 2026; and

- none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Disposal and in the Investment other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Jennifer Yu
Company Secretary
17 November 2026