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ESR CAYMAN LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1821)

VOLUNTARY ANNOUNCEMENT

ACQUISITION OF SHARES BY A DIRECTOR

ESR Cayman Limited (the “**Company**”) announces that, based on information provided to it, Laurels Capital Investments Limited (the “**Purchaser**”) entered into a sale and purchase agreement dated 23 December 2020 in respect of 30,000,000 shares of the Company (representing approximately 0.98% of the issued share capital of the Company as of the date of this announcement) and 3,899,928 options in respect of shares of the Company, both from WP OCIM One LLC (“**WP OCIM**” and the “**Acquisition**”). Mr. Jinchu Shen, an Executive Director, Co-founder and Co-Chief Executive Officer of the Group, has a deemed interest in the shares held by the Purchaser as the Purchaser is wholly owned by The Shen Trust and Mr. Shen is the sole shareholder of the settlor of The Shen Trust.

The Company has been informed that the Acquisition is the culmination of the discussions that were referred to in its announcement dated 24 November 2020, between WP OCIM and the Purchaser in respect of a possible acquisition of shares in the Company.

Following the completion of the Acquisition, Mr. Shen will be interested in 319,658,645 shares in the Company (inclusive of issued shares and shares underlying share options pursuant to the Tier 1 ESOP), representing in aggregate, approximately 10.45% of the issued share capital of the Company.

By order of the Board
ESR Cayman Limited
Jinchu Shen
Director

Hong Kong, 30 December 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jinchu Shen, Mr. Stuart Gibson and Mr. Charles Alexander Portes as Executive Directors, Mr. Jeffrey David Perlman as the Chairman and Non-executive Director, Mr. Zhenhui Wang and Mr. Ho Jeong Lee as Non-executive Directors, Mr. Brett Harold Krause, The Right Honourable Sir Hugo George William Swire, KCMG, Mr. Simon James McDonald, Ms. Jingsheng Liu and Mr. Robin Tom Holdsworth as Independent Non-executive Directors.