



NAM CHEONG LIMITED
(Company Registration No. 25458)
(Incorporated in Bermuda)

APPLICATION FOR PROPOSED SCHEME OF ARRANGEMENT

The Board of Directors (the “**Board**”) of Nam Cheong Limited (the “**Company**”) and its subsidiaries (together the “**Group**”) refers to its announcement dated 9 October 2017 in relation to the Company’s application in the High Court of the Republic of Singapore (“**Court**”) pursuant to (a) section 210(1) of the (Cap. 50, 2006 Revised Edition) (“**Companies Act**”); and (b) section 211B of the Companies Act and/or the inherent jurisdiction of the Court (collectively, the “**Application**”).

The Company wishes to announce that, at the pre-trial conference in respect of the Application, the Court directed that the hearing of the Application be fixed at 2:30 p.m. on 27 October 2017.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Trading in the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 21 July 2017.

Pending the completion of the restructuring, stakeholders and potential investors should exercise caution when trading in the Company’s securities. When in doubt as to the action they should take, stakeholders and potential investors should consult their financial, tax or other advisers.

By Order of the Board
Nam Cheong Limited

Tan Sri Datuk Tiong Su Kouk
Executive Chairman

24 October 2017