

TIH LIMITED
("Company" or "TIH")
Incorporated in the Republic of Singapore
Unique Entity Number: 199400941K

INVESTMENT IN PRACHINBURI LIMITED ("PL")

Reference is made to the Company's announcement made on 9 June 2014 in relation to a potential investment in a secured convertible loan issued by a company producing plasticizers and specialty chemicals in Indonesia and Thailand (the "**Proposed Transaction**").

The Company would like to announce that as all the condition precedents could not be met by the counterparty, the investment will not proceed to completion. The Company believes that it had complied with its obligations under the shareholders agreement, and that its termination will have no financial impact on the Company.

BY ORDER OF THE BOARD

Stanley Cheong
Director

10 December 2014