

SHANAYA LIMITED
(Company Registration No. 199804583E)
(Incorporated in the Republic of Singapore)

**ALLOTMENT AND ISSUANCE OF NEW ORDINARY SHARES IN THE CAPITAL OF THE
COMPANY PURSUANT TO THE SHANAYA PERFORMANCE SHARE PLAN**

The board of directors (the “**Board**” or “**Directors**”) of Shanaya Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 5 May 2026 in relation to the grant of awards pursuant to the Shanaya Performance Share Plan (“**SPSP 2021**”) to an eligible controlling shareholder of the Company and her associates (“**Share Awards**”) (the “**Previous Announcement**”).

Further to the Previous Announcement, the Board wishes to announce that the Company has on 6 May 2026 allotted and issued (i) 1,000,000 new shares to Mr. Mohamed Gani Mohamed Ansari, the Executive Director and Chief Executive Officer of the Company; (ii) 500,000 new shares to Ms. Shitthi Nagesathul Bathuria D/O Abdul Hamid, the Chief Administrative Officer and a controlling shareholder of the Company; and (iii) 100,000 new shares to Mr. Yaesh Amrullah S/O Mohamed Ansari, an Executive – Sustainability Projects of the Company (collectively, the “**New Shares**”), pursuant to the vesting of the SPSP 2021 Share Awards.

The New Shares will rank *pari passu* in all aspects with the existing shares of the Company. Following the allotment and issuance of the New Shares, the total number of issued and paid-up ordinary share capital of the Company (excluding treasury shares) has increased from 229,467,740 to 231,067,740. The New Shares are expected to be listed and quoted on the Catalist Board of the Singapore Exchange Securities Trading Limited on or before 8 May 2026 and the trading of the New Shares is expected to commence with effect from 9.00 a.m on the same date.

BY ORDER OF THE BOARD

Mohamed Gani Mohamed Ansari
Executive Director and Chief Executive Officer
6 May 2026

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.