

NOT FOR DISTRIBUTION IN THE UNITED STATES. This announcement does not constitute an offer for sale of, or a solicitation of an offer to buy, subscribe for or take up, securities in the United States or any other jurisdiction in which such offer or solicitation would be unlawful. The “nil-paid” Rights and Rights Stapled Securities are not being registered under the U.S. Securities Act of 1933 (the “Securities Act”), and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from registration under the Securities Act. There will be no public offering of the securities in the United States or in any jurisdiction other than Singapore.



Comprising:

**OUE HOSPITALITY
REAL ESTATE INVESTMENT TRUST**
(a real estate investment trust constituted on 10 July
2013 under the laws of the Republic of Singapore)
managed by
OUE Hospitality REIT Management Pte. Ltd.

**OUE HOSPITALITY
BUSINESS TRUST**
(a business trust constituted on 10 July 2013 under
the laws of the Republic of Singapore)
managed by
OUE Hospitality Trust Management Pte. Ltd.

NOTICE OF RIGHTS ISSUE BOOKS CLOSURE DATE

Further to the announcement dated 7 March 2016 relating to the underwritten and renounceable rights issue (the “**Rights Issue**”) of 441,901,257 new stapled securities (“**Rights Stapled Securities**”) in OUE Hospitality Trust (“**OUE H-Trust**”) and the receipt of the approval in-principle for the listing and quotation of the Rights Stapled Securities on the Main Board of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), OUE Hospitality REIT Management Pte. Ltd., as manager of OUE Hospitality Real Estate Investment Trust (the “**REIT Manager**”), and OUE Hospitality Trust Management Pte. Ltd., as trustee-manager of OUE Hospitality Business Trust (the “**Trustee-Manager**”) (collectively, the “**Managers**”), wish to announce that the transfer books and register of stapled securityholders of OUE H-Trust (“**Stapled Securityholders**”) will be closed on 15 March 2016 at 5.00 p.m. for the purpose of determining the provisional allotments of Rights Stapled Securities to Eligible Stapled Securityholders (the “**Rights Issue Books Closure Date**”).

“**Eligible Stapled Securityholders**” are Eligible Depositors and Eligible Scripholders.

“**Eligible Depositors**” are Stapled Securityholders with stapled securities in OUE H-Trust (“**Stapled Securities**”) standing to the credit of their securities account with The Central Depository (Pte) Limited (“**CDP**”) (but do not include securities sub-accounts) (“**Securities Account**”) and whose registered addresses with CDP are in Singapore as at the Rights Issue Books Closure Date or who have, at least three Market Days¹ prior to the Rights Issue Books Closure Date, provided CDP with addresses in

¹ “**Market Day**” refers to any day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore and the SGX-ST is open for trading.

Singapore for the service of notices and documents, but exclude, subject to certain exceptions, Stapled Securityholders located, resident or with a registered address in the U.S. or any jurisdiction in which the offering of Rights Stapled Securities and Rights Entitlements may not be lawfully made.

“**Eligible Scripholders**” are Stapled Securityholders whose Stapled Securities are not deposited with CDP and who have tendered to the Stapled Security Registrar² valid transfers of their Stapled Securities and/or the documentary evidence evidencing their title in relation thereto for registration up to the Rights Issue Books Closure Date, and whose registered addresses with the Stapled Security Registrar are in Singapore as at the Rights Issue Books Closure Date or who have, at least three Market Days prior to the Rights Issue Books Closure Date, provided the Stapled Security Registrar with addresses in Singapore for the service of notices and documents, but exclude Stapled Securityholders located, resident or with a registered address in the U.S. or in any other jurisdiction in which the offering of Rights and Rights Stapled Securities may not be lawfully made.

In connection with the Rights Issue, provisional allotments of Rights Stapled Securities of Eligible Stapled Securityholders will be determined on the basis of 33 Rights Stapled Securities for every 100 existing Stapled Securities held by each Eligible Stapled Securityholder as at the Rights Issue Books Closure Date.

The Stapled Securities will trade on a “cum-rights” basis on the SGX-ST up to 5.00 p.m. (Singapore time) on 10 March 2016. The Stapled Securities will trade on an “ex-rights” basis from 9.00 a.m. (Singapore time) on 11 March 2016 and any person who purchases Stapled Securities on and from 9.00 a.m. (Singapore time) on 11 March 2016 will not be entitled to any provisional allotment of the Rights Stapled Securities under the Rights Issue.

OUE H-Trust’s current distribution policy is to distribute its amount available for distribution on a quarterly basis to Stapled Securityholders. The Rights Stapled Securities will, upon allotment and issue, rank *pari passu* in all respects with the existing Stapled Securities in issue as at the date of issue of the Rights Stapled Securities, including the right to any distributions which may accrue for the period from 1 January 2016 to 31 March 2016 as well as all distributions thereafter.

For practical reasons and in order to avoid violating applicable securities laws outside Singapore, the Rights Stapled Securities will not be offered to Stapled Securityholders who are not Eligible Stapled Securityholders with registered addresses outside Singapore as at the Rights Issue Books Closure Date and who have not before at least three Market Days prior to the Rights Issue Books Closure Date, provided CDP or the Stapled Security Registrar (as the case may be) with addresses in Singapore for the service of notices and documents (“**Foreign Stapled Securityholders**”). Accordingly, no provisional allotment of Rights Stapled Securities will be made to Foreign Stapled Securityholders and no purported acceptance or application for Rights Stapled Securities by Foreign Stapled Securityholders will be valid.

By Order of the Board
Ng Ngai
Company Secretary

OUE Hospitality REIT Management Pte. Ltd.
(Registration Number: 201310245G)
(as manager of OUE Hospitality Real Estate Investment Trust)

OUE Hospitality Trust Management Pte. Ltd.

² The “**Stapled Security Registrar**” refers to Boardroom Corporate & Advisory Services Pte. Ltd.

(Registration Number: 201310246W)
(as trustee-manager of OUE Hospitality Business Trust)

7 March 2016

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Stapled Securities.

Any offering of Rights Stapled Securities will be made in and accompanied by the Offer Information Statement. A potential investor should read the Offer Information Statement before deciding whether to subscribe for Rights Stapled Securities under the Rights Issue. The Offer Information Statement may be accessed online at the website of the Monetary Authority of Singapore (the “**MAS**”) at <<http://masnet.mas.gov.sg/opera/sdrprosp.nsf>> when it is lodged with the MAS. The MAS assumes no responsibility for the contents of the Offer Information Statement. The availability of the Offer Information Statement on the MAS website does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The MAS has not, in any way, considered the investment merits of OUE H-Trust. This announcement is qualified in its entirety by, and should be read in conjunction with the full text of the Offer Information Statement when it is lodged with the MAS.

The value of the Stapled Securities and the income derived from them may fall or rise. The Stapled Securities are not obligations, or deposits in, or guaranteed by the Managers or RBC Investor Services Trust Singapore Limited (as trustee of OUE H-REIT), or any of their affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is not an offer for sale of, or a solicitation of an offer to buy, subscribe for or take up, securities in the United States or elsewhere. The “nil-paid” Rights and Rights Stapled Securities are not being registered under the Securities Act, and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from registration under the Securities Act. There will be no public offering of securities in the United States or in any jurisdiction other than Singapore.