

APPENDIX L5

Name of Director	Leung Chun Wah
<p>(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?</p>	<p>Yes</p> <ul style="list-style-type: none"> ● As announced by the Company on January 10, 2017, an associated company of the Company, GW Electronics Company Limited (“GW”) was ordered to be wound up and the Official Receiver was appointed as the provisional liquidator pursuant to a winding up order (the “Winding-up Order”) granted by the High Court of Hong Kong (the “High Court”), in connection with a winding up petition filed by a major supplier of GW against GW. ● On February 2, 2017, GW filed: (i) an appeal against the Winding-up Order (the “Appeal”) to the Court of Appeal of the High Court (the “Court of Appeal”); and (ii) a stay of all proceedings in relation to the Winding-up Order to the High Court. ● On March 27, 2017, the High Court ordered all proceedings in relation to the Winding-up Order against GW to be stayed until the determination or other disposal of the Appeal or until further order, subject to certain conditions as set out in the Company’s announcement dated April 7, 2017 (the “Stay”). ● The Appeal was heard by the Court of Appeal on January 18 & 19, 2018 and judgment was reserved. ● On October 10, 2018, the High Court made a declaration order that control over the affairs of GW will revert to its board of directors for as long as the Stay remains in operation. ● The judgement for the Appeal was handed down by the Court of Appeal on April 2, 2020 (the “Appeal Judgement”). According to the Appeal Judgement, GW may apply to the court to discharge the Winding-up Order within 7 days of the handing down of the Appeal Judgement in light of the subsequent change of circumstances. ● GW had made submissions to the Court of Appeal on April 15, 2020 regarding the Application to Discharge the Winding-up Order and the Court of Appeal had made order on May 20, 2020 to the effect that, among others, the Winding-up Order is stayed for 28 days to allow an interested party (e.g. a contributory) to make an application for permanent stay of the Winding-up Order (“Permanent Stay Application”). ● Leader First Limited, an indirectly wholly-owned subsidiary of the Company and being one of the contributories of GW, had made the Permanent Stay Application by way of summons (“Permanent Stay Summons”) to the Court of First Instance of High Court of Hong Kong (the “CFI”) on June 17, 2020. The substantive hearing for the Permanent Stay Summons had been heard on November 12, 2020 in the CFI and order was made in court that all proceedings in the Winding-up Order against GW be stayed permanently upon the fulfilment of two conditions as set out in the Company’s announcement dated November 23, 2020. <p>Please refer to the Company’s announcements on SGXNET for further details.</p>