
RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 JUNE 2020

The Board of Directors (the “**Board**”) of KS Energy Limited (the “**Company**”) is pleased to announce that in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), all resolutions as set out in the Notice of the Annual General Meeting dated 4 June 2020 have been duly approved and passed by the shareholders of the Company at the Annual General Meeting held on 26 June 2020 (“AGM”) by way of poll.

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2019 together with the Independent Auditors Report	1,187,000,627	1,187,000,627	100.00	0	0.00
<u>Ordinary Resolution 2</u> Re-election of Mr Richard James Wiluan as Director of the Company	1,187,000,627	1,187,000,627	100.00	0	0.00
<u>Ordinary Resolution 3</u> Re-election of Mr Lawrence Stephen Basapa as Director of the Company	1,187,000,627	1,187,000,627	100.00	0	0.00

KS ENERGY LIMITED

(Company Registration No. 198300104G)

Results of the Annual General Meeting held on 26 June 2020

Page 2

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 4</u> Approval of Directors' Fees amounting to S\$186,900 for the financial year ended 31 December 2019	1,187,000,627	1,187,000,627	100.00	0	0.00
<u>Ordinary Resolution 5</u> Re-appointment of KPMG LLP as Independent Auditors	1,187,000,627	1,187,000,627	100.00	0	0.00
Special Business					
<u>Ordinary Resolution 6</u> Authority to allot and issue shares	1,187,000,627	1,187,000,627	100.00	0	0.00
<u>Ordinary Resolution 7</u> Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions with PT DWI Sumber Area Waja Group	325,842,914	325,842,914	100.00	0	0.00
<u>Ordinary Resolution 8</u> Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions with PT KS Drilling Indonesia and/or its subsidiaries	325,842,914	325,842,914	100.00	0	0.00

KS ENERGY LIMITED

(Company Registration No. 198300104G)

Results of the Annual General Meeting held on 26 June 2020

Page 3

(b) Details of parties who are required to abstain from voting on any resolution(s):

Resolution relating to:	Name	Total number of shares held
<u>Ordinary Resolution 7</u> Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions with PT DWI Sumber Area Waja Group	Pacific One Energy Limited Samuel Paul Oliver Carew-Jones	859,563,713 ⁽¹⁾ 1,594,000
<u>Ordinary Resolution 8</u> Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions with PT KS Drilling Indonesia and/or its subsidiaries	Pacific One Energy Limited Samuel Paul Oliver Carew-Jones	859,563,713 ⁽¹⁾ 1,594,000

(1) Pacific One Energy Limited, holding direct interests of 59.79% in the share capital of the Company, abstained and had undertaken to ensure that its Associates abstained from voting in respect of Ordinary Resolution 7 and Ordinary Resolution 8.

(c) Name of firm and/or person appointed as scrutineer:

Entrust Advisory Pte. Ltd. was appointed as the scrutineer of the AGM.

(d) Re-appointment of Director:

Mr Richard James Wiluan, who was re-elected as Director of the Company at the AGM, remains as the Executive Director of the Company.

Mr Lawrence Stephen Basapa, who was re-elected as Director of the Company at the AGM, remains as the Chairman of the Nominating Committee and a member of the Audit and Risk Management Committee and the Remuneration Committee. The Board considers Mr Lawrence Stephen Basapa to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board
KS Energy Limited

Marilyn Tan Lay Hong
Joint Company Secretary
26 June 2020

For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg