

**IMPORTANT ANNOUNCEMENT – CHANGE OF FUND DISTRIBUTION CURRENCY – PHILLIP SGX APAC
DIVIDEND LEADERS REIT ETF**

We, Phillip Capital Management (S) Ltd (the “**Manager**”), are the manager of the Phillip SGX APAC Dividend Leaders REIT ETF (the “**ETF**”).

We hereby announce and notify holders of units of the ETF of the following: -

The semi-annual distributions paid out by the ETF will be in Singapore Dollars, with effect from 16 December 2022.

Issued by Phillip Capital Management (S) Ltd (as manager of the ETF)

15 November 2022

Important Information

This material is provided by Phillip Capital Management (S) Ltd ("**PCM**") for general information only and does not constitute a recommendation, an offer to sell, or a solicitation of any offer to invest in any of the exchange-traded fund ("**ETF**") or the unit trust ("**Products**") mentioned herein. It does not have any regard to your specific investment objectives, financial situation and any of your particular needs. You should read the Prospectus and the accompanying Product Highlights Sheet ("**PHS**") for key features, key risks and other important information of the Products and obtain advice from a financial adviser ("**FA**") before making a commitment to invest in the Products. In the event that you choose not to obtain advice from a FA, you should assess whether the Products are suitable for you before proceeding to invest. A copy of the Prospectus and PHS are available from PCM, any of its Participating Dealers ("**PDs**") for the ETF, or any of its authorised distributors for the unit trust managed by PCM.

An ETF is not like a typical unit trust as the units of the ETF (the "**Units**") are to be listed and traded like any share on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing on the SGX-ST does not guarantee a liquid market for the Units which may be traded at prices above or below its NAV or may be suspended or delisted. Investors may buy or sell the Units on SGX-ST when it is listed. Investors cannot create or redeem Units directly with PCM and have no rights to request PCM to redeem or purchase their Units. Creation and redemption of Units are through PDs if investors are clients of the PDs, who have no obligation to agree to create or redeem Units on behalf of any investor and may impose terms and conditions in connection with such creation or redemption orders. Please refer to the Prospectus of the ETF for more details.

Investments are subject to investment risks including the possible loss of the principal amount invested, and are not obligations of, deposits in, guaranteed or insured by PCM or any of its subsidiaries, associates, affiliates or PDs. The value of the units and the income accruing to the units may fall or rise. Past performance is not necessarily indicative of the future or likely performance of the Products. There can be no assurance that investment objectives will be achieved. Any use of financial derivative instruments will be for hedging and/or for efficient portfolio management. PCM reserves the discretion to determine if currency exposure should be hedged actively, passively or not at all, in the best interest of the Products. The regular dividend distributions, out of either income and/or capital, are not guaranteed and subject to PCM's discretion. Past payout yields and payments do not represent future payout yields and payments. Such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value ("**NAV**") of the Products. Please refer to www.phillipfunds.com for more information in relation to the dividend distributions.

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