

THIS FORM OF ACCEPTANCE AND TRANSFER FOR SHARES (AS DEFINED BELOW) ("FAT") IS IMPORTANT. THIS FAT IS NOT A TRANSFERABLE OR NEGOTIABLE DOCUMENT. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

THIS FAT RELATES TO THE EXIT OFFER LETTER DATED 16 DECEMBER 2019 ("EXIT OFFER LETTER") IN RELATION TO THE EXIT OFFER. UNLESS OTHERWISE DEFINED OR THE CONTEXT REQUIRES OTHERWISE, CAPITALISED TERMS USED IN THIS FAT BEAR THE SAME MEANINGS ASCRIBED TO THEM IN THE EXIT OFFER LETTER.

THE AVAILABILITY OF THE EXIT OFFER TO SHAREHOLDERS WHOSE ADDRESSES ARE OUTSIDE SINGAPORE ("OVERSEAS SHAREHOLDERS") AS SHOWN IN THE REGISTER OF MEMBERS ("REGISTER") OF THE OFFEREE (AS DEFINED BELOW) MAY BE AFFECTED BY THE LAWS OF THE RELEVANT OVERSEAS JURISDICTIONS. SUCH OVERSEAS SHAREHOLDERS ARE ADVISED TO READ THE SECTION ENTITLED "OVERSEAS SHAREHOLDERS" IN THE EXIT OFFER LETTER.

**PRE-CONDITIONAL EXIT OFFER FOR  
THE PROPOSED VOLUNTARY DELISTING  
OF CITIC ENVIROTECH LTD. ("OFFEREE")**

**FORM OF ACCEPTANCE AND TRANSFER FOR OFFER SHARES**

(THIS FAT NEED NOT BE SUBMITTED TO TRICOR BARBINDER SHARE REGISTRATION SERVICES ("REGISTRAR") IF YOU DO NOT WISH TO ACCEPT THE EXIT OFFER)

Part A: Number of Offer Shares Tended in Acceptance of Exit Offer	Part B: Share Certificate No(s).	Exit Offer Price	FOR OFFICIAL USE
		<b>\$S0.55 in cash for each Offer Share</b>	

**NOTE: Please refer to paragraph 1 on page 2 of this FAT for instructions on inserting the number of Offer Shares above. Last time and date for acceptance of the Exit Offer: 5.30 p.m. (Singapore time) on such date as may be announced from time to time by or on behalf of the Offeror ("Closing Date").**

I/We, \_\_\_\_\_ (Passport/NRIC/Company Registration Number) \_\_\_\_\_  
 (Full name(s) of Shareholder and joint Shareholder(s), if any)  
 Of (Address) \_\_\_\_\_  
 Telephone No. (Office/Home): \_\_\_\_\_ (Handphone): \_\_\_\_\_  
 E-mail: \_\_\_\_\_

do hereby transfer to the Offeror or any person nominated in writing by the Offeror (hereinafter called the "Transferee") the Offer Shares as stated in Part A above comprised in the share certificate(s) stated in Part B above. If the number of Offer Shares in respect of acceptances for the Exit Offer as inserted in Part A exceeds the number of Offer Shares represented by the share certificate(s) and/or other document(s) of title accompanying this FAT, or if no such number of Offer Shares is inserted, then I/we shall be deemed to have accepted the Exit Offer in respect of all the Offer Shares as represented by the share certificate(s) and/or other document(s) of title accompanying this FAT.

**The consideration for acceptance of the Exit Offer is the Exit Offer Price, being \$S0.55 in cash for each Offer Share, as stated in the Exit Offer Letter.**

**My/Our acceptance of the Exit Offer at the Exit Offer Price, by way of completion, execution and submission of this FAT, is subject to the terms and conditions set out in this FAT and in the Exit Offer Letter.**

**Irrevocable Acceptance.** My/Our completion, execution and submission of this FAT shall constitute my/our irrevocable acceptance of the Exit Offer upon the terms and subject to the conditions contained in the Exit Offer Letter and this FAT.

**Assistance.** I/We irrevocably undertake to execute such other documents and to do such acts and things as may be required to give effect to such acceptance and the transfer of the above-mentioned Offer Shares to the Offeror or the Transferee, and to enable the Offeror or the Transferee to exercise all rights and receive all benefits accruing to or arising from the above-mentioned Offer Shares as specified in the Exit Offer Letter.

**Warranty.** I/We unconditionally and irrevocably warrant that the Offer Shares in respect of which the Exit Offer is accepted by me/us as or on behalf of the beneficial owner(s) thereof are, and when transferred to the Offeror or the Transferee, will be (i) fully paid; (ii) free from all Encumbrances, and (iii) transferred together with all Entitlements attached thereto as at the Joint Announcement Date and thereafter attaching thereto, including, but not limited to, the right to receive and retain all Entitlements (if any) which may be announced, declared, paid or made thereon by the Offeree on or after the Joint Announcement Date.

**Authorisation.** I/We irrevocably authorise any person nominated in writing by the Offeror or the Transferee to date this FAT and to complete the particulars of the Offeror or the Transferee on my/our behalf. I/We irrevocably authorise and direct the Offeror or its agent to send cheques for the appropriate amounts, being the consideration for the Offer Shares payable to me/us in respect of which I/we have accepted the Exit Offer, by ordinary post at my/our own risk to the address stated above or, if none is set out, to me/us (or in the case of joint accepting Shareholders, to the joint accepting Shareholder first-named in the Register) at the relevant address as stated in the records of the Register, by ordinary post at my/our risk.

**Return of Offer Shares.** In the event of the Exit Offer not becoming or not being declared to be unconditional in all respects in accordance with its terms, I/we understand that this FAT, share certificate(s) and any other accompanying document(s) will be returned to me/us at the address stated above, or if none is set out, to me/us (or in the case of joint accepting Shareholders, to the joint accepting Shareholder first-named in the Register) at the relevant address as stated in the records of the Register, by ordinary post at my/our own risk as soon as possible but, in any event, within 14 days of the lapse or withdrawal of the Exit Offer.

**Offer Unconditional.** I/We understand that I/we have accepted the Exit Offer in accordance with the provisions contained herein and in the Exit Offer Letter and if the Exit Offer becomes and is declared unconditional in all respects in accordance with its terms, I/we will receive payment of the Exit Offer Price by way of a cheque drawn on a bank in Singapore for the appropriate amount, as soon as practicable and in any event:

- (a) in respect of acceptances of the Exit Offer which are complete and valid in all respects and are received on or before the date on which the Exit Offer becomes or is declared to be unconditional in all respects in accordance with its terms, within 7 Business Days of that date; or
- (b) in respect of acceptances of the Exit Offer which are complete and valid in all respects and are received after the Exit Offer becomes or is declared to be unconditional in all respects in accordance with its terms, but before the Exit Offer closes, within 7 Business Days of the date of such receipt.

**If you wish to accept the Exit Offer, please sign below.**

**PLEASE SIGN HERE**

**FOR INDIVIDUAL SHAREHOLDERS**

Signed, sealed and delivered by the above-named Shareholder/first-named joint Shareholder in the presence of: \_\_\_\_\_ )  
 Witness' Signature: \_\_\_\_\_ )  
 Name: \_\_\_\_\_ )  
 NRIC/Passport No.: \_\_\_\_\_ ) Signature of Shareholder/first-named joint Shareholder  
 Address: \_\_\_\_\_ )  
 Occupation: \_\_\_\_\_ )

Signed, sealed and delivered by the above-named joint Shareholder in the presence of:  
 Witness' Signature: \_\_\_\_\_ )  
 Name: \_\_\_\_\_ )  
 NRIC/Passport No.: \_\_\_\_\_ )  
 Address: \_\_\_\_\_ ) Signature of joint Shareholder, if any  
 Occupation: \_\_\_\_\_ )

**FOR CORPORATE SHAREHOLDERS**

The Common Seal of the above-named Shareholder was hereunto affixed in the presence of:  
 \_\_\_\_\_ Director \_\_\_\_\_ Director/Secretary

**Notes:**

- (a) A husband must not witness the signature of his wife and vice versa.
- (b) In the case of joint shareholdings, this FAT must be signed by all joint Shareholders.
- (c) In the case of a corporation, this FAT must be executed under its common seal, the common seal being affixed and witnessed in accordance with its Constitution and/or other constitutive documents and/or other regulations. If a corporation does not by the law of the country of its incorporation require a common seal to execute this FAT, this FAT may be executed in such other manner so as to be binding on the corporation under the laws of the country of its incorporation and acceptable to the Offeror. The Offeror will be entitled to call for such evidence of due execution or authority as it may think fit.

**FOR OFFICIAL USE**

The Transferee hereby accepts the transfer of the number of Offer Shares as specified or comprised in this FAT subject to the terms and conditions in the Exit Offer Letter and this FAT.  
 \_\_\_\_\_  
 Authorised Signatory(ies)

## INSTRUCTIONS

This FAT is for the use of Shareholders who wish to accept the Exit Offer in respect of all or part of the total number of Offer Shares represented by share certificate(s) which have not been deposited with The Central Depository (Pte) Limited ("CDP"). Shareholders who hold the share certificate(s) of the Offer Shares beneficially owned by them and who wish to accept the Exit Offer in respect of such Offer Shares should not deposit their share certificate(s) with CDP during the period commencing on the date of the Exit Offer Letter and ending on the Closing Date (both dates inclusive). Shareholders who deposit their share certificate(s) in respect of the Offer Shares beneficially owned by them with CDP during this period may not have their respective Securities Accounts credited with the relevant number of Offer Shares in time for them to accept the Exit Offer. This FAT and the provisions herein constitute an integral part of the Exit Offer Letter. Further provisions relating to acceptance are set out in Appendix 1 of the Exit Offer Letter.

This FAT has been sent to you on the understanding that all your Offer Shares are registered in your name. If, however, you have Offer Shares which are held on your behalf by CDP and you wish to accept the Exit Offer in respect of some or all of those Offer Shares, you should complete, sign and return at your own risk, the Form of Acceptance and Authorisation for Shares ("FAA") in accordance with the instructions printed thereon. A copy of the FAA may be obtained upon production of satisfactory evidence that you are a shareholder of the Offeree from The Central Depository (Pte) Limited, 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588. Electronic copies of the FAA may also be obtained on the website of the SGX-ST at [www.sgx.com](http://www.sgx.com).

1. **Acceptance by Shareholders.** If you wish to accept the Exit Offer in respect of all or any of your Offer Shares, you should:
  - (i) complete page 1 of this FAT in accordance with the Exit Offer Letter and the instructions printed on this FAT. **In particular, you must state in Part A of this FAT the number of Offer Shares in respect of which you wish to accept the Exit Offer and state in Part B of this FAT, the share certificate number(s) of the relevant share certificate(s).** If you:
    - (a) do not specify a number in Part A of this FAT; or
    - (b) specify a number in Part A of this FAT which exceeds the number of Offer Shares represented by the share certificate(s) attached hereto and/or other documents of title accompanying this FAT,you shall be deemed to have accepted the Exit Offer in respect of the total number of Offer Shares represented by the share certificate(s) attached hereto and/or other documents of title accompanying this FAT;
  - (ii) sign this FAT in accordance with the Exit Offer Letter and the instructions printed on this FAT; and
  - (iii) deliver:
    - (a) the completed and signed FAT in its entirety (no part may be detached or otherwise mutilated);
    - (b) the share certificate(s), other document(s) of title and/or other relevant document(s) required by the Offeror and/or the Registrar relating to the Offer Shares in respect of which you wish to accept the Exit Offer;
    - (c) where such Offer Shares are not registered in your name, a transfer form, duly executed by the person in whose name such share certificate(s) is/are registered and stamped, with the particulars of the transferee left blank (to be completed by the Offeror or the Transferee or a person authorised by it); and
    - (d) any other relevant document(s),  
either:
      - (I) by hand, to **CKM (Cayman) Company Limited c/o Tricor Barbinder Share Registration Services, 80 Robinson Road, #11-02, Singapore 068898**; or
      - (II) by post, at your own risk using the enclosed pre-addressed envelope, to **CKM (Cayman) Company Limited c/o Tricor Barbinder Share Registration Services, 80 Robinson Road, #11-02, Singapore 068898**. If the completed and signed FAT is delivered by post to the Offeror, please use the pre-addressed envelope at your own risk which is enclosed with this FAT, which is not pre-paid for posting. It is your responsibility to affix adequate postage on the said envelope,in either case so as to arrive **NOT LATER THAN 5.30 P.M. (SINGAPORE TIME) ON THE CLOSING DATE**. Settlement of the consideration under the Exit Offer cannot be made until all relevant documents have been properly completed and delivered.
2. **Unregistered Shareholding.** If your shareholding is not registered with the Offeree, you may send in, at your own risk, the relevant share certificate(s) and/or other document(s) of title and/or other relevant document(s) required by the Offeror together with this FAT, accompanied by transfer form(s), duly completed and executed by the person registered as the holder of the Offer Shares and stamped, with the particulars of the transferee left blank (to be completed by the Offeror or the Transferee or a person authorised by it).
3. **Date of FAT.** Please do not date this FAT or insert the name of the Offeror or the Transferee. This will be done on your behalf by a person nominated by the Offeror or the Transferee.
4. **Unavailable/Missing Documents.** If you are recorded in the Register as holding Offer Shares but do not have the relevant share certificate(s) relating to such Offer Shares, you, at your own risk, are required to procure the Offeree to issue such share certificate(s) in accordance with the Constitution of the Offeree and then deliver such share certificate(s) in accordance with the procedures set out in the Exit Offer Letter and this FAT. If your share certificate(s) or transfer form(s) and/or other relevant document(s) required by the Offeror and/or the Registrar, is/are not readily available or is/are lost, this FAT should nevertheless be completed and delivered as above if you wish to accept the Exit Offer. The unavailable/missing document(s) and/or satisfactory indemnities or appropriate statutory declarations should be forwarded as soon as possible thereafter but in any event before 5.30 p.m. (Singapore time) on the Closing Date.
5. **No Acknowledgements.** No acknowledgement of receipt of any FAT, share certificate(s), other document(s) of title, transfer form(s) and/or any other accompanying document(s) will be given by the Offeror, CLSA or the Registrar.
6. **Shareholder Abroad.** If the Shareholder is away from home, for example, abroad or on holiday, this FAT should be sent by the quickest means (for example, express air mail) to the Shareholder for execution, or, if he has executed a Power of Attorney, this FAT may be signed by the Attorney but the signature must be accompanied by a statement reading "signed under the Power of Attorney which is still in force, no notice of revocation having been received". In the latter case, the original Power of Attorney or a certified true copy thereof must be attached with this FAT for noting. No other signatures are acceptable.
7. **Shareholder Deceased.** If the sole Shareholder is deceased and if:
  - (i) the Grant of Probate or Letters of Administration has been registered with the Company Secretary of the Offeree, this FAT must be signed by all the personal representative(s) of the deceased and lodged with **CKM (Cayman) Company Limited c/o Tricor Barbinder Share Registration Services, 80 Robinson Road, #11-02, Singapore 068898**; or
  - (ii) the Grant of Probate or Letters of Administration have not been registered with the Company Secretary of the Offeree, all the personal representative(s) of the deceased must go to the Company Secretary of the Offeree personally together to register and lodge the original Grant of Probate or Letters of Administration with the Company Secretary of the Offeree first, before submitting this FAT. The Grant of Probate or Letters of Administration must be lodged with **CKM (Cayman) Company Limited c/o Tricor Barbinder Share Registration Services, 80 Robinson Road, #11-02, Singapore 068898** before the personal representative(s) of the deceased can effect the transfer of the Offer Shares to which this FAT relates.
8. **Joint Shareholder Deceased.** If one of the joint Shareholders is deceased, this FAT must be signed by all the surviving joint Shareholder(s) and lodged with **CKM (Cayman) Company Limited c/o Tricor Barbinder Share Registration Services, 80 Robinson Road, #11-02, Singapore 068898**, accompanied by the Death Certificate, Grant of Probate or Letters of Administration and all other relevant documentation, in respect of the deceased Shareholder.
9. **Particulars on Share Certificate(s).** If your name or other particulars are shown incorrectly on the share certificate(s), please carry out the following steps:
  - (i) **Incorrect name.** Please complete this FAT with the correct name and deliver it with a statutory declaration or a letter from your bank or solicitor confirming that the person described on the share certificate(s) and the person who signed this FAT are one and the same;
  - (ii) **Incorrect address.** Please write the correct address on this FAT; and
  - (iii) **Change of name.** If you have changed your name, lodge your Marriage Certificate or the Deed Poll with this FAT for noting.
10. **Disclaimer.** Each of the Offeror, CLSA and the Registrar will be authorised and entitled, in their sole and absolute discretion, to reject any acceptances of the Exit Offer through this FAT which does not comply with the terms of the Exit Offer Letter and this FAT or which is otherwise incomplete, incorrect or invalid in any respect. If you wish to accept the Exit Offer, it is your responsibility to ensure that this FAT is properly completed in all respects and that the FAT should be submitted with original signature(s) and all required documents (where applicable) are provided. Any decision to reject any acceptance will be final and binding and none of the Offeror, CLSA or the Registrar accepts any responsibility or liability for such decision, including the consequences thereof.
11. **Discretion.** The Offeror and CLSA each reserves the right to treat acceptances of the Exit Offer as valid if received by or on behalf of either of them at any place or places determined by them otherwise than as stated in the Exit Offer Letter or in this FAT or if made otherwise than in accordance with the provisions of the Exit Offer Letter and in this FAT. Any decision to treat such acceptances as valid will be final and binding and none of the Offeror, CLSA or the Registrar accepts any responsibility or liability for such decision, including the consequences thereof.
12. **Risk of Posting.** All communications, certificates, notices, documents and remittances to be delivered or sent to you (or your designated agent or, in the case of joint accepting Shareholders who have not designated any agent, to the one first-named in the Register, as the case may be) will be sent by ordinary post to your respective addresses as they appear in the records of the Registrar (or for the purposes of remittances only, to such address as may be specified in this FAT) at your own risk.
13. **Conclusive Evidence.** Delivery of this duly completed and signed FAT, together with the relevant share certificate(s) and/or other document(s) of title (where applicable) and/or any other relevant document(s) required by the Offeror and/or the Registrar, to the Offeror and/or the Registrar, as the case may be, duly completed and signed, shall be conclusive evidence in favour of the Offeror, the Transferee and the Registrar of the right and title of the person(s) signing it to deal with the same and with the Offer Shares to which it relates.
14. **Personal Data Privacy.** By completing and delivering this FAT, you (i) consent to the collection, use and disclosure of your personal data by the Registrar, the Offeror, CLSA and the Offeree (the "Relevant Persons") for the purpose of facilitating your acceptance of the Exit Offer, and in order for the Relevant Persons to comply with any applicable laws, regulations and/or guidelines; (ii) warrant that where you disclose the personal data of another person, such disclosure is in compliance with applicable laws, regulations and/or guidelines; and (iii) agree that you will indemnify the Relevant Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of your breach of warranty.
15. **Governing Law and Third Party Rights.** By completing and delivering this FAT, you agree that the agreement arising from the acceptance of the Exit Offer by you shall be governed by, and construed in accordance with, the laws of Singapore and that you submit to the exclusive jurisdiction of the Singapore courts. Unless otherwise expressly provided in this FAT or the Exit Offer Letter, a person who is not a party to any contracts made pursuant to the Exit Offer, the Exit Offer Letter and this FAT has no rights under the Contracts (Rights of Third Parties) Act, Chapter 53B of Singapore to enforce any term of such contracts. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.