



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE (THE “PROPOSED RIGHTS ISSUE”)

- COMPLETION OF FILINGS AND RECEIPT OF IRREVOCABLE UNDERTAKING FROM MAJOR SHAREHOLDER

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) refers to the Company’s announcement on 16 August 2024 in relation to the proposed Rights Issue (the “**Announcement**”).

Unless otherwise defined herein, terms used in this announcement shall bear the same meaning ascribed to them in the Announcement.

As stated in the Announcement, in order for COSCO Group to subscribe for the Rights Shares, it has to comply with the Filings, which are required for COSCO Group to increase its overseas investment in the Company through subscribing for the Rights Shares.

The Board is pleased to announce that COSCO Group has informed the Company that it has completed the Filings and COSCO Group has now provided the Irrevocable Undertaking to the Company. A confirmation of financial resources has also been furnished in relation to COSCO Group’s subscription of (a) its *pro rata* entitlement to the Rights Shares; and (b) up to 1,044,679,466 excess Rights Shares.

The Proposed Rights Issue is subject to, inter alia, (1) the approval in-principle from the SGX-ST for the listing of and quotation for the Rights Shares on the Main Board of the SGX-ST; and (2) Shareholder’s approval being obtained at an extraordinary general meeting of the Company, for the Proposed Rights Issue and the issuance of the Rights Shares.

An application will be made to the SGX-ST for permission to deal in and for the listing of and quotation for the Rights Shares on the Main Board of the SGX-ST. If approved, the Company will be issuing a circular to Shareholders containing information pertaining to the Proposed Rights Issue, together with the notice of extraordinary general meeting, via an announcement on the website of the SGX-ST and the Company’s website in due course.

Shareholders are advised to exercise caution when dealing with their Shares or other securities of the Company. Shareholders should consult their professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Wang Shan He
Chairman and President
25 April 2025