

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

**MATERIAL VARIANCES BETWEEN AUDITED FINANCIAL STATEMENTS AND THE
UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE
2016**

The Board of Directors of OKH Global Ltd. (the “**Company**”) and together with its subsidiaries (the “**Group**”) refers to the results announcement for the financial year ended 30 June 2016 (“FY2016”) released by the Company on 29 August 2016 and its audited financial statements.

Pursuant to Rule 704(6) of the Listing Manual, the Company would like to announce the differences arising from the finalisation of the audit. The details and explanations for the material differences between the audited financial statements and unaudited financial statements are set out below: -

1. Consolidated Statement of Comprehensive Income

	Audited FY2016 S\$'000	Unaudited FY2016 S\$'000	Variance FY2016 S\$'000	Explanation
Other income	2,394	-	2,394	
Other expenses	(6,363)	(4,104)	(2,259)	
Total (income less expenses)	(3,969)	(4,104)	135	Adjustment of other income and expense from a net to a gross position.
Income tax	(292)	(157)	(135)	Reduction in cost of development project of the Group's subsidiary

2. Statement of Financial Position

Group	Audited FY2016 S\$'000	Unaudited FY2016 S\$'000	Variance FY2016 S\$'000	Explanation
Current asset				
Loan due from non-controlling interest	1,430	10,357	(8,927)	Adjustment of the amount from a gross to a net position.
Derivative financial instrument	1,268	-	1,268	Adjustment was due to gain on change in fair value of derivative financial instrument
Non-current assets				
Available-for-sale investment	16,257	17,778	(1,521)	Adjustment was due to impairment loss on available-for-sale investment

Current liabilities				
Amount due to non-controlling interest	-	8,920	(8,920)	Adjustment of the amount from a gross to a net position.

3. Consolidated Statement of Cash Flows

	Audited FY2016 S\$'000	Unaudited FY2016 S\$'000	Variance FY2016 S\$'000	Explanation
Operating activities				
Income tax expense	292	157	135	Adjustment due to updated tax assessment for one of the subsidiary of the Group
Impairment loss on available-for-sale investment	1,521	-	1,521	Adjustment was due to finalisation of assessment on impairment for available-for-sale investment
Gain on change in fair value of derivative financial instrument	(1,268)	-	(1,268)	Adjustment was due to finalisation of assessment in fair value of derivative financial instrument
Loss on change in fair value of investment properties	4,842	5,230	(388)	Adjustment was due to finalisation of assessment in fair value of investment properties
Properties under development	2,336	1,542	794	Adjustment was due to finalisation of assessment in the costs of the properties under development

BY ORDER OF THE BOARD

MR LOCK WAI HAN
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
1 December 2016