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**TIGER AIRWAYS HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200701866W)

### ANNOUNCEMENT – RESULTS OF EXTRAORDINARY GENERAL MEETING

**Singapore, 27 November 2014.** Tiger Airways Holdings Limited (the “**Company**” or “**Tigerair**”) refers to its announcements dated 17 October 2014 and 12 November 2014 made by the Company in connection with the proposed sale (the “**Proposed Sale**”) by the Company of its entire 40% shareholding interest in Tiger Airways Australia Pty Ltd to VAH Newco No. 1 Pty Ltd (the “**Purchaser**”) on the terms and subject to the conditions set out in the share purchase agreement dated 16 October 2014 entered into between the Company, the Purchaser and Virgin Australia Holdings Limited.

The Company also refers to its announcements dated 17 October 2014, 6 November 2014 and 12 November 2014 (the “**Announcements**”) made by the Company in connection with its proposed renounceable non-underwritten rights issue (the “**Rights Issue**”) of up to 1,169,842,389<sup>1</sup> new ordinary shares in the capital of the Company (the “**Rights Shares**”) at an issue price of S\$0.20 for each Rights Share on the basis of 85 Rights Shares for every 100 existing ordinary shares in the capital of the Company (the “**Shares**”) held by shareholders of the Company (the “**Shareholders**”) as at a date and time to be determined by the directors of the Company for the purpose of determining the Shareholders’ entitlements under the Rights Issue (the “**Record Date**”), fractional entitlements to be disregarded. Terms defined in the Announcements have the same meanings when used herein.

The Company is pleased to announce that all the resolutions as set out in the Notice of Extraordinary General Meeting (“**EGM**”) were duly approved and passed by the Shareholders at the EGM today.

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<sup>1</sup> Assuming that (i) all the share options that have been granted by the Company under the Pre-IPO Tiger Aviation Share Option Scheme which are exercisable are exercised prior to the Record Date and (ii) all holders of the Convertible Securities exercise their conversion rights based on the Adjusted Conversion Price prior to the Record Date such that the Conversion Shares will rank for the Rights Issue.

The results of the poll on the respective resolutions put to vote at the EGM are set out below for information:

<b>No.</b>	<b>Resolutions relating to:</b>	<b>For</b>		<b>Against</b>	
		<b>No. of Shares</b>	<b>%</b>	<b>No. of Shares</b>	<b>%</b>
1.	The Proposed Sale	<b>412,718,564</b>	<b>99.83</b>	<b>719,010</b>	<b>0.17</b>
2.	The Rights Issue	<b>407,786,487</b>	<b>98.34</b>	<b>6,881,087</b>	<b>1.66</b>

By Order of the Board

Ho Zhuanglin  
Joint Company Secretary

27 November 2014

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The distribution of this announcement, the Offer Information Statement, the provisional allotment letters and/or the application forms for Rights Shares and excess Rights Shares into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

All statements contained in this announcement, press releases and oral statements that may be made by Tigerair or its Directors, officers or employees acting on its behalf, that are not statements of historical fact, constitute "forward-looking statements". Some of these statements can be identified by words that have a bias towards the future or, are forward-looking such as, without limitation, "anticipate", "aim", "believe", "could", "estimate", "expect", "forecast", "if", "intend", "may", "plan", "possible", "predict", "probable", "project", "seek", "should", "will" and "would" or other similar words. However, these words are not the exclusive means of identifying forward-looking statements. All statements regarding the Group's future financial position, operating results, business strategies, plans and future prospects are forward-looking statements. These forward-looking statements, including but not limited to statements as to the Group's revenue and profitability, prospects, future plans and other matters discussed in this announcement regarding matters that are not historical facts, are merely predictions. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Group's actual, future results, performance or achievements to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements.

Given the risks (both known and unknown), uncertainties and other factors that may cause the Group's actual future results, performance or achievements to be materially different from that expected, expressed or implied by the forward-looking statements in this announcement, undue reliance must not be placed on these statements. The Group's actual results, performance or achievements may differ materially from those anticipated in these forward-looking statements. Neither Tigerair, the Sole Financial Adviser and Manager nor any other person represents or warrants that the Group's actual future results, performance or achievements will be as discussed in those statements. Further, Tigerair, the Sole Financial Adviser and Manager disclaim any responsibility to update any of those forward-looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events or circumstances for any reason, even if new information becomes available or other events occur in the future.

The value of the shares in the capital of the Company (the "**Securities**") and the income derived from them may fall as well as rise. The Securities are not obligations of, deposits in, or guaranteed by, the Company or any of its affiliates. An investment in the Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the Company redeem or purchase the Securities while the Securities are listed. It is intended that holders of the Securities may only deal in the Securities through trading on the SGX-ST.

Listing of the Securities on the SGX-ST does not guarantee a liquid market for the Securities.

**This announcement is not an offer for sale of securities in the United States or elsewhere. Rights and Rights Shares are not being registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from registration under the Securities Act. There will be no public offering of securities in the United States.**