

Aspial Lifestyle

ASPIAL LIFESTYLE LIMITED

(formerly known as Maxi-Cash Financial Services Corporation Ltd.)

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200806968Z)

COMPLETION OF CHANGE OF NAME OF THE COMPANY FROM “MAXI-CASH FINANCIAL SERVICES CORPORATION LTD.” TO “ASPIAL LIFESTYLE LIMITED”

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Maxi-Cash Financial Services Corporation Ltd. (the “**Company**”, and together with its subsidiaries and associated companies, the “**MCFS Group**”) refers to:

- (a) the announcement issued by the Company dated 7 July 2022, in which the Company announced its entry into a sale and purchase agreement (the “**SPA**”) with Aspial Corporation Limited (“**Aspial**”), pursuant to which Aspial had agreed to sell, and the Company had agreed to acquire, all the issued ordinary shares in the capital of Aspial-Lee Hwa Jewellery Singapore Pte. Ltd., Gold Purple Pte. Ltd. and BU2 Services Pte. Ltd. (collectively, the “**Target Companies**”), on the terms and subject to the conditions of the SPA (the “**Proposed Acquisition**”);
- (b) the circular to shareholders of the Company dated 22 August 2022 in relation to the Proposed Acquisition, the Proposed Allotment and the Proposed Change of Name (“**Circular**”);
- (c) the announcement issued by the Company dated 31 August 2022 in relation to the Company deciding not to hold the Virtual Information Session originally scheduled to be held on 6 September 2022;
- (d) the announcement issued by the Company dated 2 September 2022 in relation to the receipt by the Company of the listing and quotation notice from the Singapore Exchange Regulation Pte. Ltd. for the listing and quotation of up to 348,466,256 new ordinary shares in the capital of the Company;
- (e) the announcement issued by the Company on 14 September 2022 in relation to the results of the extraordinary general meeting of the Company held on 14 September 2022 (“**EGM**”) during which the Shareholders approved the Proposed Acquisition, the Proposed Allotment and the Proposed Change of Name; and
- (f) the announcement issued by the Company on 30 September 2022 in relation to, among others, the completion of the Proposed Acquisition and the allotment of the Base Consideration Shares (the “**Closing Announcement**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Circular.

2. COMPLETION OF CHANGE OF NAME OF THE COMPANY

- 2.1. Following the Closing Announcement, the Company has on 3 October 2022 lodged with the Accounting and Corporate Regulatory Authority (“**ACRA**”) and ACRA has issued, a Notice of Change of Name to confirm that the Company has resolved to change its name from “Maxi-Cash Financial Services Corporation Ltd.” to “Aspial Lifestyle Limited” with effect from 3 October 2022.
- 2.2. The Company had arranged with the SGX-ST to change its trading counter name on the SGX-ST. The change of its trading counter name will take effect at 9.00 a.m. on 6 October 2022. The new trading counter name will be “Aspial Lifestyle Limited”. The Company’s trading code “5UF” remains unchanged.

BY ORDER OF THE BOARD

ASPIAL LIFESTYLE LIMITED

(formerly known as Maxi-Cash Financial Services Corporation Ltd.)

Lim Swee Ann
Company Secretary
3 October 2022

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (“Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr David Yeong (Tel: 6232 3210) at 1 Robinson Road #21-00 AIA Tower, Singapore 048542.