

For Immediate Release

GLP BRAZIL DEVELOPMENT PARTNERS I EXPANDS TO US\$1.1 BILLION

- ***Additional capital commitment of US\$230 million brings total size of GLP Brazil Development Partners I to US\$1.1 billion***
- ***Expansion on the back of strong customer demand and attractive investment opportunities***
- ***GLP's fund management platform grows to US\$11.1 billion***

Singapore, 20 February 2014 – Global Logistic Properties Limited (“GLP”), the leading provider of modern logistics facilities in China, Japan and Brazil, today announced that GLP Brazil Development Partners I (“GLP BDPI”) has raised additional capital commitment of BRL 538 million (US\$230 million¹) for strategic, value-added initiatives led by strong customer demand.

GLP BDPI was formed in November 2012 to acquire a portfolio of six development projects in Brazil. Following the expansion announced today, GLP BDPI will have the investment capacity of BRL 2.6 billion (US\$1.1 billion), including leverage. GLP's assets under fund management now stand at US\$11.1 billion.

Jeffrey H. Schwartz, Co-Founder and Chairman of the Executive Committee of GLP, said: “GLP BDPI has made great progress since it was established and we are delighted to be

¹ Unless noted, all exchange rates are reported as 1 USD = 2.34 BRL, the closing exchange rate as of 31 December 2013

growing it further. Brazil remains one of the world's best markets for logistics and these new initiatives will further strengthen our leading position, enhancing investor returns and creating long-term value."

Mauro Dias, President of GLP Brazil, said: "Demand for modern logistics facilities remains strong in Brazil, underpinned by a growing consumer market and a continued drive to improve supply chain efficiency. Our Brazil portfolio provides considerable opportunities for growth, and we will look to expand organically in key markets, particularly São Paulo and Rio de Janeiro."

The additional capital will be used to fund a number of strategic, value-added initiatives including:

- Adding more leasable area to existing development sites
- Investing in innovative building specifications to enhance cost and service efficiencies
- LEED implementation to improve energy and environmental performance

GLP owns 40.0% of GLP BDPI, with Canada Pension Plan Investment Board and GIC holding 39.6% and 20.4% respectively.

About Global Logistic Properties (www.glprop.com)

Global Logistic Properties Limited ("GLP") is the leading provider of modern logistics facilities in China, Japan and Brazil. Our property portfolio of 23.4 million square meters (252 million square feet) is strategically located across 63 cities, forming an efficient logistics network serving more than 700 customers. We are dedicated to improving supply chain infrastructure for the world's most dynamic manufacturers, retailers and third party logistics companies.

Domestic consumption is a key driver of demand for GLP.

The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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