**TRAVELITE HOLDINGS LTD.**
(Incorporated in Singapore)
(Company Registration Number: 200511089K)

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**ACQUISITION OF SHARES IN DELSEY LUGGAGE MALAYSIA SDN. BHD.**

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The Board of Directors of Travelite Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that Delsey Singapore Pte. Ltd. ("**Delsey Singapore**"), a 35%-owned associated company of the Company held through Demarco Pte Ltd, has acquired 100 ordinary shares, representing 100% of the total issued and paid-up share capital of Delsey Luggage Malaysia Sdn. Bhd. ("**Delsey Malaysia**") from Delsey Asia Limited (the "**Acquisition**") at a purchase consideration of RM100 (the "**Consideration**").

Delsey Malaysia was incorporated in Malaysia on 28 April 2017 and is principally engaged in the import, export, wholesale, distribution and retail of Delsey luggage and travel related goods. The Consideration was arrived at based on the total issued and paid-up share capital of Delsey Malaysia of RM100 and had been fully paid in cash using Delsey Singapore's internal resources.

The Acquisition is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 March 2018.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition other than through their respective shareholders (if any) in the Company.

By Order of the Board

Yeo Toon Wee
Executive Director
19 September 2017