

RE&S Holdings Limited
(Co. Reg. No. 201714588N)

RE-DESIGNATION OF EXECUTIVE DIRECTOR TO NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR

The Board of Directors (the "**Board**") of RE&S Holdings Limited (the "**Company**" or together with its subsidiaries, the "**Group**") wishes to announce Mr. Yek Hong Liat John, the Company's Executive Director, has been re-designated from Executive Director to Non-Executive and Non-Independent Director with effect from 10 February 2020.

Subsequent to the change, the Board comprises a majority of Non-Executive Directors which is in line with the Code of Corporate Governance 2018 as follows:

Mr. Ben Yeo Chee Seong – Chairman and Independent Director
Mr. Hiroshi Tatara – Executive Director and President
Mr. Foo Kah Lee – Executive Director and Chief Executive Officer
Mr. Lim Shyang Zheng – Executive Director and Chief Operating Officer
Mr. Yek Hong Liat John – Non-Executive and Non-Independent Director
Mr. Lee Lap Wah, George – Independent Director
Mr. Guok Chin Huat Samuel – Independent Director

On Behalf of the Board

Foo Kah Lee
Executive Director and Chief Executive Officer
10 February 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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