

VICPLAS INTERNATIONAL LTD
(Registration No. 199805362R)
(Incorporated in the Republic of Singapore)

**APPLICATION OF THE SCRIP DIVIDEND SCHEME TO THE FINANCIAL YEAR 2015
FINAL DIVIDEND & SPECIAL DIVIDEND**

ISSUE PRICE OF NEW SHARES

Unless defined below, capitalised terms used in this Announcement have the same meanings as in the Company's announcement dated 26 November 2015.

The Company wishes to announce that for the purpose of calculating the number of New Shares to be allotted and issued as fully paid to eligible Members who elect to participate in the Scheme in relation to the Final Dividend and/or the Special Dividend, the Issue Price of each New Share is S\$0.1035.

The Issue Price was determined in accordance with the terms and conditions of the Scheme, and represents a 10% discount to the average of the volume weighted average prices of a Share on the Singapore Exchange Securities Trading Limited for each of the market days during the price determination period commencing on 7 December 2015 and ending on 9 December 2015 (both dates inclusive).

By Order of the Board

Cheng Liang
Acting Group Chief Executive Officer

Singapore
9 December 2015