

JUBILEE INDUSTRIES HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200904797H)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Jubilee Industries Holdings Ltd. (the “**Company**”) is pleased to announce the following:-

- 1) All ordinary resolutions as set out in the Notice of Extraordinary General Meeting dated 28 February 2017 and put to vote by poll were duly passed by the shareholders of the Company at the Extraordinary General Meeting (“**EGM**”) held on 14 March 2017.
- 2) The results of the poll on each resolution as confirmed by ZICO BPO Pte. Ltd., who acted as scrutineer for the poll at the EGM are set out below: -

Resolution and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Shareholders' Approval for Interested Person Transactions during FY2017	32,147,503	32,147,503	100	0	0
<u>Resolution 2</u> The Proposed Shareholders Approval for an Interested Person Transaction in relation to the Disposal of Ordinary Shares held by the Company in EG Industries Berhad to the Lender as Repayment of the Direct Loan pursuant to the Direct Loan Agreement dated 7 October 2016	32,147,503	32,147,503	100	0	0
<u>Resolution 3</u> Proposed Shareholders Mandate to Issue New Ordinary Shares to the Lender pursuant to the Convertible Loan	32,147,503	32,147,503	100	0	0

Agreement Dated 7 October 2016					
<u>Resolution 4</u> The Proposed Whitewash Resolution for the waiver of the rights of the Independent Shareholders to receive a Mandatory Offer from Accrelist Ltd. and Persons Acting in Concert with it for all the Shares of the Company not Already Owned or Controlled by them	32,147,503	32,147,503	100	0	0

- (1) Accrelist Ltd. and its concert party, Mr Ng Li Yong had abstained from voting, in respect of 97,525,000 shares representing approximately 29.30% of the voting rights of the Company on the above resolutions.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Non-Executive Chairman
14 March 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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