



HYFLUX LTD
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

UPDATES ON REORGANISATION PROCESS

Hyflux Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its ongoing court supervised reorganisation process and its announcements on:

- (a) 23 April 2019 in relation to applications by it and three of its subsidiaries (the “**Hyflux Applicants**”) for an extension of the moratorium in force under Section 211B(1) of the Companies Act, and
- (b) 25 April 2019 in relation to applications by the following seven unsecured banks (the “**Bank Applicants**”): Mizuho Bank, Ltd., KfW IPEX-Bank GmbH, Bangkok Bank Public Company Limited, BNP Paribas, CTBC Bank Co., Ltd., the Korea Development Bank and the Korea Development Bank, Singapore Branch for leave to file applications for the Company and Hydrochem (S) Pte Ltd (“**Leave Applications**”) to be placed under judicial management and/or interim judicial management.

At the hearing of the Leave Applications today, the Court declined to grant the orders sought by the Bank Applicants and extended the moratorium for the Hyflux Applicants to 29 May 2019. A court hearing for a further extension of the moratorium has been scheduled on 29 May 2019 at 2.30 p.m.

The Company will make the appropriate announcements as and when there are any further material developments on the above matters.

Please monitor SGXNet and the Company’s website for any announcements or updates on the Company’s reorganisation process. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company’s website (<https://www.hyflux.com/financial-reorganisation-exercise/>).

Shareholders and holders of securities issued by the Company are advised to exercise caution at all times when dealing in the shares and/or securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong
Company Secretary
Submitted to SGX-ST on 7 May 2019