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(Incorporated in the Republic of Singapore on 11 January 2018)
(Company Registration No: 201801590R)

UPDATE ON THE RE-OPENING OF F&B OUTLETS IN KEY MARKETS

The board of directors of ST Group Food Industries Holdings Limited (the "**Company**" and together with its subsidiaries the "**Group**") refers to the Company's news release entitled, "ST Group to Selectively Re-Open Majority of F&B Outlets in Three Key Markets" which was released on the SGXNET on 8 May 2020 and wishes to update shareholders that as at the date of this announcement, the Group has successfully re-opened 95 outlets comprising approximately 81% of the Group's total network of 118 outlets, an increase of 8 outlets as compared to the number of outlets announced on 8 May 2020.

The 8 additional outlets which re-opened comprises 6 outlets in Australia and 2 Gong Cha outlets in the United Kingdom.

The Company will continue to provide updates to shareholders and potential investors on the Group and its businesses as and when there are any material developments.

BY ORDER OF THE BOARD

Saw Tatt Ghee
Executive Chairman and CEO

26 May 2020

*This announcement has been prepared by ST Group Food Industries Holdings Limited (the "**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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