SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1.	Name of Listed Issuer:
	ISEC Healthcare Ltd.
2.	Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV)
4.	Date of notification to Listed Issuer:
	24-Dec-2019

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A



1.	Name of Substantial Shareholder/Unitholder:
	Aier Eye International (Singapore) Pte. Ltd.
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	20-Dec-2019
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	20-Dec-2019
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Not applicable

Quantum of total voting shares/units (including voting shares/units underlying 7. rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	186,321,991	186,321,991
As a percentage of total no. of voting shares/til:	0	35	35
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest	Total 300,917,344

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]				
	Pursuant to the mandatory conditional cash offer ("Offer") announced by CEL Impetus Corporate Finance Pte. Ltd. for and on behalf of Aier Eye International (Singapore) Pte. Ltd. ("Offeror") on 25 October 2019, the Offeror received valid acceptances in respect of 114,595,353 ordinary shares as at 5:30 p.m. on 20 December 2019, comprising of approximately 21.53% of the total issued shares of the Company ("ISEC Shares").				
	The Offeror is deemed to be interested in the 300,917,344 ISEC Shares held through its depository agent, DBS Nominees Pte. Ltd.				
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]				
	As at the date of this announcement, the Offeror is a wholly-owned subsidiary of Aier Eye Hospital Group Co., Ltd. ("Aier China"), which is listed on the Shenzhen Stock Exchange.				
	As at the date of this announcement, Chen Bang directly holds 16.37% of shares in Aier China and 79.99% of shares in Aier Medical Investment Group Co., Ltd. ("Aier Medical"). Aier Medical directly holds 37.81% of shares in Aier China.				
10.	Attachments (if any): 🕥				
	(The total file size for all attachment(s) should not exceed 1MB.)				
11.	If this is a replacement of an earlier notification, please provide:				
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):				
	(b) Date of the Initial Announcement:				
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:				
12.	Remarks (if any):				
	The percentage interest has been calculated based on 532,348,544 ISEC Shares in issue (excluding treasury shares) as at the date of this announcement.				
Sub	stantial Shareholder/Unitholder B				
1.	Name of Substantial Shareholder/Unitholder:				
••	Aier Eye Hospital Group Co., Ltd.				
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No				
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 3.	Notification in respect of:				

	Becoming a Substantial Sharehold		manimina a Code atautia	l Ob arab aldarii laith aldar	
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Output Description: Output Description: Description: Output Description: Description: Output Description: Description: Output Description: Descri				
	Ceasing to be a Substantial Shareholder/Unitholder				
4.	Date of acquisition of or change in	interest:			
	20-Dec-2019				
5.	Date on which Substantial Sharehochange in, interest (if different				
	20-Dec-2019				
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the	
7.	Not applicable Quantum of total voting shar				
	rights/options/warrants/convertible Shareholder/Unitholder before and)) neid by Substantiai	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total	
une	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	186,321,991	186,321,991	
	a percentage of total no. of voting ares/ເ	0	35	35	
	Immediately after the transaction	Direct Interest	Deemed Interest	Total	
un	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	300,917,344	300,917,344	

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

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Aier China is deemed to have an interest in the ISEC Shares in which the Offeror has an interest, by virtue of the Offeror being a wholly-owned subsidiary of Aier China.

56.53

56.53

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

As a percentage of total no. of voting

shares/(

		Shenzhen Stock Exchange.
	As at t shares	ne date of this announcement, Chen Bang directly holds 16.37% of shares in Aier China and 79.99% of in Aier Medical. Aier Medical directly holds 37.81% of shares in Aier China.
10.	Attac	hments (<i>if any</i>): 👔
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
		which was attached in the Initial Announcement:
2.	Rem	arks (if any):
	shares	as at the date of this announcement.
	stantia	Shareholder/Unitholder C
	stantia Nam	Shareholder/Unitholder C e of Substantial Shareholder/Unitholder:
1.	stantia Nam Aier M	Shareholder/Unitholder C of Substantial Shareholder/Unitholder: edical Investment Group Co., Ltd.
	Stantia Nam Aier M	Shareholder/Unitholder C of Substantial Shareholder/Unitholder: edical Investment Group Co., Ltd. bstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
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7.	rights	ntum of total voting shar s/options/warrants/convertible eholder/Unitholder before and	debentures (con	version price knowi	
	Immed	ately before the transaction	Direct Interest	Deemed Interest	Total
un	derlying t	g shares/units held and/or he ns/warrants/convertible debentures:	0	186,321,991	186,321,991
	a percer ares/เ	ntage of total no. of voting	0	35	35
	Immed	liately after the transaction	Direct Interest	Deemed Interest	Total
un	derlying t	g shares/units held and/or he rights/options/warrants/ debentures :	0	300,917,344	300,917,344
	a percer ares/(ntage of total no. of voting	0	56.53	56.53
8.	[You i	mstances giving rise to deem may attach a chart in item 10 to i st arises]	Illustrate how the S	ubstantial Shareholde	
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	[You intere As at the shares Aier M Aier Character the Office Relater [You in the continuous properties of the continuous properties	may attach a chart in item 10 to inst arises] ne date of this announcement, Chein Aier Medical. Aier Medical directedical control the exercise of more thin a is deemed to have an interest	en Bang directly hold tly holds 37.81% of s than 20% of the vot in the ISEC Shares in liary of Aier China.	ds 16.37% of shares in Ahares in Ahares in Aier China. As ses attached to the voti which the Offeror has	Aier China and 79.9 such, Chen Bang a ing shares of Aier Can interest, by virtunotice in this for
9.	[You intere As at the shares Aier M Aier Charter Chart	may attach a chart in item 10 to item at arises] ne date of this announcement, Chain Aier Medical. Aier Medical directedical control the exercise of more nina is deemed to have an interest feror being a wholly-owned subsidionship between the Substant may attach a chart in item 10 to see the stant of the substant of	en Bang directly hold tly holds 37.81% of s than 20% of the vot in the ISEC Shares in liary of Aier China.	ds 16.37% of shares in Ahares in Ahares in Aier China. As ses attached to the votic which the Offeror has Unitholders giving rip between the Substitution	Aier China and 79.9 such, Chen Bang a ing shares of Aier C an interest, by virt notice in this for tantial
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9.	As at the Office Relate (Your Shares)	may attach a chart in item 10 to ite st arises] ne date of this announcement, Chein Aier Medical. Aier Medical directedical control the exercise of more mina is deemed to have an interest feror being a wholly-owned subsidionship between the Substant may attach a chart in item 10 to subholders/Unitholders] ne date of this announcement, the Shenzhen Stock Exchange. ne date of this announcement, Chein Aier Medical. Aier Medical directed the ments (if any): (The total file size for all attachments)	en Bang directly hold tly holds 37.81% of so than 20% of the vot in the ISEC Shares in liary of Aier China. tial Shareholders/show the relationshow the relationshow the show	ds 16.37% of shares in A hares in Aier China. As es attached to the voti which the Offeror has Unitholders giving rip between the Substantial Substant	Aier China and 79.9 such, Chen Bang a ing shares of Aier Can interest, by virt notice in this for tantial
9.	As at the Office Relate (Your Shares)	may attach a chart in item 10 to ite st arises] ne date of this announcement, Chein Aier Medical. Aier Medical directedical control the exercise of more nina is deemed to have an interest feror being a wholly-owned subsiditionship between the Substant may attach a chart in item 10 to subholders/Unitholders] ne date of this announcement, the Shenzhen Stock Exchange. ne date of this announcement, Chein Aier Medical. Aier Medical directed him ents (if any):	en Bang directly hold tly holds 37.81% of so than 20% of the vot in the ISEC Shares in liary of Aier China. tial Shareholders/show the relationshow the relationshow the show the show the show the tly holds 37.81% of so the showledge of the showledge of the first erence of the first end and the showledge of the first erence of the first end and the showledge of the first erence of the first erence of the first end and the showledge of the first erence of the first erence of the first erence of the first end and the showledge of the first erence of the first er	ds 16.37% of shares in A hares in Aier China. As es attached to the voti which the Offeror has Unitholders giving rip between the Substantial Substant	Aier China and 79.9 such, Chen Bang a ing shares of Aier Can interest, by virtenotice in this foretantial Aier China, which is liver China and 79.9

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	parks (if any):
		ercentage interest has been calculated based on 532,348,544 ISEC Shares in issue (excluding treasury s) as at the date of this announcement.
Sub	stantia	al Shareholder/Unitholder D
1.	Nam	ne of Substantial Shareholder/Unitholder:
	Chen	Bang
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the irities of the Listed Issuer are held solely through fund manager(s)? es o
3.	Notif	ication in respect of:
	□В	ecoming a Substantial Shareholder/Unitholder
	√ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	☐ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	e of acquisition of or change in interest:
	20-De	ec-2019
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):
	20-De	ec-2019
6.	char	anation (if the date of becoming aware is different from the date of acquisition of, or the age in, interest): oplicable
7.		ntum of total voting shares/units (including voting shares/units underlying solutions/warrants/convertible debentures {conversion price known}) held by Substantial
	Shai	eholder/Unitholder before and after the transaction:
	Immed	diately before the transaction

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	186,321,991	186,321,991
As a percentage of total no. of voting shares/t	0	35	35
Immediately after the transaction	Direct Interest	Deemed Interest	Total
· · · · · · · · · · · · · · · · · · ·	Bireet interest	Beemed interest	rotar
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	300,917,344	300,917,344

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

As at the date of this announcement, Chen Bang directly holds 16.37% of shares in Aier China and 79.99% of shares in Aier Medical. Aier Medical directly holds 37.81% of shares in Aier China. As such, Chen Bang and Aier Medical control the exercise of more than 20% of the votes attached to the voting shares of Aier China.

Aier China is deemed to have an interest in the ISEC Shares in which the Offeror has an interest, by virtue of the Offeror being a wholly-owned subsidiary of Aier China.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

As at the date of this announcement, the Offeror is a wholly-owned subsidiary of Aier China, which is listed on the Shenzhen Stock Exchange.

As at the date of this announcement, Chen Bang directly holds 16.37% of shares in Aier China and 79.99% of shares in Aier Medical. Aier Medical directly holds 37.81% of shares in Aier China.

10. Attachments (if any):



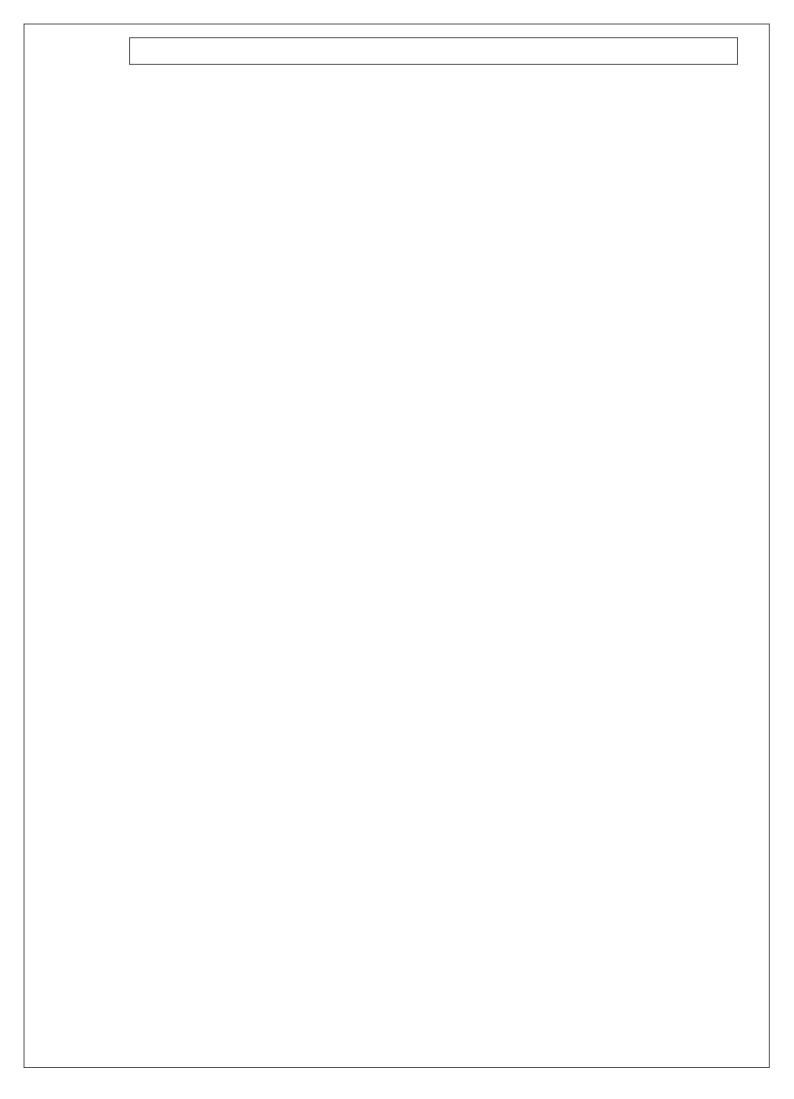
(The total file size for all attachment(s) should not exceed 1MB.)

If this is a **replacement** of an earlier notification, please provide:

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rm 3

12. Remarks (if any):

The percentage interest has been calculated based on 532,348,544 ISEC Shares in issue (excluding treasury shares) as at the date of this announcement.



Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	114,595,353
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	S\$41,254,327.08
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	✓ Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

	Part	culars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Zhang Yongmei
	(b)	Designation (if applicable):
		Director
	(c)	Name of entity (if applicable):
		Aier Eye International (Singapore) Pte. Ltd.
\neg		In Reference Number (auto-generated): 3 2 3 4 8 4 2 2 2 4 3