

**Sarine Technologies Ltd.**  
(Israel Registration No.511332207)

## **RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING**

Pursuant to Clause 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Sarine Technologies Ltd. (the “Company”) wishes to announce that the following resolutions put to the Annual General Meeting of the Company held on 20 April 2015 were duly passed:-

### **1. Reports & Accounts**

It was resolved that the Accounts for the year ended 31 December 2014 together with the Directors' and Auditors' Reports thereon as published and circulated to all members and now submitted to this meeting be and are hereby received and adopted.

Votes in favour: 180,537,342 (100%), Votes Against: 0 (0%), Abstentions: 1,000.

### **2. Final Dividend**

It was resolved that a final dividend of US cent 2.0 (gross) per share less tax (as applicable) for the year ended 31 December 2014 is declared.

Votes in favour: 180,537,342 (100%), Votes Against: 0 (0%), Abstentions: 1,000.

### **3. External Auditors**

It was resolved that Somekh Chaikin, Certified Public Accountants (Isr.), Member firm of KPMG International and Chaikin, Cohen, Rubin & Co., Certified Public Accountants (Isr.) be and are hereby re-appointed external auditors of the Company to hold office until the conclusion of the next Annual General Meeting and that the Directors be authorised to fix their remuneration.

Votes in favour: 177,862,942 (99.78%), Votes against: 386,400 (0.22%), Abstentions: 1,000.

## **Special Business**

### **4. Authority to Issue Shares**

It was resolved that authority be given to the Directors to issue and allot shares in the Company whether by way of rights, bonus or otherwise (including but not limited to the issue and allotment of shares at any time, whether during the continuance of such authority or thereafter, pursuant to offers, agreements or options made or granted by the Company while this authority remains in force) by the Directors, or otherwise disposal of shares (including making and granting offers, agreements and options which would or might require shares to be issued, allotted or otherwise disposed of, whether during the continuance of such authority or thereafter) by the Directors at any time to such persons (whether or not such persons are shareholders), upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, PROVIDED THAT:

- (i) the aggregate number of shares to be issued pursuant to such authority shall not exceed 50% of the issued shares in the capital of the Company (as calculated in accordance with paragraph (ii) below), of which the aggregate number of shares and convertible securities issued other than on a pro rata basis to existing shareholders must not be more than 20% of the total issued shares in the capital of the Company;
- (ii) (subject to such calculation as may be prescribed by the Singapore exchange Securities Trading Limited) for the purpose of determining the aggregate number of shares that may be issued under paragraph (i) above, the total number of issued shares shall be based on the number of issued shares in the capital of the Company at the time this resolution is passed after adjusting for new shares arising from the conversion or exercise of convertible securities or new shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time this resolution is passed and any subsequent bonus issue, consolidation or subdivision of the Company's shares;
- (iii) unless revoked or varied by the Company in a general meeting, such authority shall continue in full force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.

Votes in favour: 142,933,571 (80.19%), Votes Against: 35,315,771 (19.81%), Abstentions: 1,000.

Amir Jacob Zolty  
Company Secretary  
20 April 2015