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**IMMEDIATE RELEASE**

## **Vividthree 1H FY2025 Results Announcement**

### **Key Highlights:**

- **Financial Performance:** The Group reported lower losses after tax compared to the last financial period despite lower revenue and increased expenses in the development of new ventures in the first half of FY2025.
- **Strategic Shift:** Vividthree is in the process of transforming from its traditional service-based production business to venture into new businesses in the consumer out-of-home entertainment segment that leverage on its digital content creation capabilities.

[Singapore, 08 November 2024] - **Vividthree Holdings Ltd.** (SGX: OMK) ("Vividthree", the "Company", or together with its subsidiaries, the "Group"), a diversified entertainment company focusing on consumer out-of-home entertainment and digital content creation, today announced its results for the half year ended 30 September 2024 ("1H FY2025"), alongside strategic developments to propel the Company into its next phase of growth.

### **Shifting Focus, Embracing New Opportunities**

Vividthree reported a loss after tax of \$0.77 million in 1H FY2025, lower than the same period in the last financial year. This was despite lower revenue and additional development costs incurred for the new business ventures. This aligns with the Company's strategic shift from a service production business to into developing new business ventures in consumer out-of-home entertainment and Meetings, Incentives, Conferences, and Exhibitions ("MICE") intellectual property ("IP") creation that leverage on its core strengths in digital content creation.

**Co-founder and Chief Executive Officer, Charles Yeo stated,** "We are excited about our new business ventures as we see a growing market demand in the out-of-home entertainment and regional MICE IP development segments. Our Company's core DNA in digital content creation will highly complement our new venture development and differentiate us from other industry players."

Additionally, in August 2024, Vividthree announced the establishment of a new joint venture named K.Space Pte. Ltd. alongside with Kstar Management Pte. Ltd. ("KStar"), a private company operating a separate chain of family-friendly themed karaoke bars in Singapore. This partnership aims to create unforgettable, immersive experiences within the family entertainment sector, with Vividthree holding a 55% stake in the joint venture company.

The Company has also announced today that it has signed a MOU with Funkie Monkeys Ventures Pte. Ltd. that will complement the whole value chain of the music edutainment industry.

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### **About Vividthree Holdings Ltd.**

Headquartered in Singapore with subsidiaries in Malaysia and China, Vividthree Holdings Ltd. specialises in content creation and services across the Digital Entertainment and Out-of-Home Entertainment sectors, as well as collaborations in Meetings, Incentives, Conferences, Exhibitions (“MICE”) projects.

Since its establishment in 2006, Vividthree has secured its position as Singapore’s leading 3D animation and VFX studio with its multi-award-winning track record. In 2017, the Company expanded into the immersive media space with virtual reality (VR) and augmented reality (AR) capabilities. The Vividthree brand of excellence can be found in many works, including Singapore’s box-office-breaking trilogy Ah Boys to Men, SG50 Future of Us Exhibition, NS50 Home Team parade and Train to Busan VR Tour show. Vividthree has acquired the intellectual property rights to the popular web comic, Silent Horror.

Vividthree is a subsidiary of SGX Mainboard-listed mm2 Asia Ltd. (SGX Stock Code: 1B0), a producer of film, television and online content. In September 2018, Vividthree debuted on the SGX Catalist board (SGX Stock Code: OMK)

For more information on Vividthree Holdings: <https://www.vividthreeholdings.com>

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