



Huatong Global Limited

Company Registration Number: 201422395Z
(Incorporated in the Republic of Singapore on
1 August 2014) Address: 9 Benoi Crescent,
Singapore 629972 Website:
<http://www.huatong-global.com>

UPDATE ON THE GROUP'S BUSINESS IN LIGHT OF COVID-19

The Board of Directors (the “**Board**”) of Huatong Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the press release by the Ministry of Health on 3 April 2020 titled “*Circuit Breaker to Minimise Further Spread of Covid-19*”. Having regard to the circuit breaker implemented with effect from 7 April 2020 to 4 May 2020 (“**Effective Period**”), the Company wishes to update Shareholders on the impact of the recent coronavirus disease outbreak (“**Covid-19**”) on the Group’s operations as a result of the Circuit Breaker measures. One of the significant measure affecting the Group is the closure of workplace premises during the Effective Period.

During the Effective Period, the Group has implemented its business continuity plans, including work from home arrangements for certain key functions and looks forward to resuming normal operations as soon as it is appropriate to do so and subject to any further directive from the Government. Most construction works for the Group’s ongoing projects will be suspended during the Effective Period. However, we have arranged for employees who may be periodically required to attend to construction sites for the supervision of essential activities including vector controls, earth control and safety measures.

Given the above arrangements, it is inevitable that there will be significant disruptions to the Group’s business and operations, including closure of its office and stoppage of work at its various project sites, which may adversely impact the Group’s revenue and financial performance. The Company is not able to assess the actual extent of the financial impact at this juncture but will closely monitor the Covid-19 situation and provide further updates to shareholders as and when any material developments arise.

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

To help the Group cope with the impact of the Covid-19 pandemic, the Chairman, Mr Ng Hai Liong, Executive Directors, Mr Ng Kian Ann Patrick and Mr Vincent Ng will be taking a voluntary pay cut of 20% of their basic salary. The foregoing salary reduction will be effective from 1 April 2020 and subject to further review as and when appropriate.

By Order of the Board
Huatong Global Limited

Ng Kian Ann Patrick
Executive Director and Chief Executive Officer

8 April 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).