

ISSUE OF TAKEOVER NOTICE TO FINZSOFT SOLUTIONS LIMITED

Unless otherwise defined, capitalised terms herein shall bear the same meanings ascribed to them in the Company's announcement dated 18 December 2014.

The board of directors (the "**Board**") of Silverlake Axis Ltd. (the "**Company**" or "**SAL**" and together with its subsidiaries, the "**Group**") refers to the announcement dated 18 December 2014 in relation to the incorporation of a 51% owned company in New Zealand, Silverlake HGH Limited (the "**Offeror**"), for the purpose of undertaking a full takeover (the "**Offer**") at NZ\$3.00 per Share for all the Shares issued by Finzsoft and entry into a lock-up agreement with the Seller who holds 65.916% of Finzsoft's share capital.

The Board wishes to announce that the Offeror has today issued a takeover notice (the "**Takeover Notice**"), pursuant to Rule 41 of the New Zealand Takeovers Code (the "**Takeover Code**"), to Finzsoft notifying Finzsoft of the Offeror's intention to make the Offer.

In accordance with the Takeover Code, the Offeror expects to despatch the offer document to Finzsoft's shareholders (the "**Offer Document**") within 14 to 30 days from the date of the Takeover Notice. Further announcement will be made by the Company via SGXNet upon despatch of the Offer Document.

A copy of the Takeover Notice will be available for inspection at the office of the Share Transfer Agent of the Company, Boardroom Corporate & Advisory Services Pte Ltd, at 50 Raffles Place #32-01 Singapore Land Tower, Singapore 048623, during normal business hours for a period of 3 months from the date hereof.

By Order of the Board

Kwong Yong Sin
Group Managing Director

28 January 2015