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News Release

19 January 2015

More retail activity in higher-priced stocks after SGX cuts board lot size

Singapore Exchange (SGX) today reported increased retail activity in higher-priced stocks following the reduction in board lot size to 100 units effective 19 January 2015.

“The activity in the Singapore stock market today has been encouraging, suggesting that retail investors have leveraged the 100-share board lots to access higher-priced stocks. In addition, although it is a holiday in the US markets today, our turnover grew 4% compared with the same holiday a year earlier.” said Jenny Chiam, Head of Securities at SGX.

Of the eight Straits Times Index component stocks priced above S\$10 each, 70% of the orders were of 1,000 shares and below. This compared with an average of 51% of orders at the minimum 1,000 share lot in October to December 2014.

According to data on retail-focused brokers, stocks which had the most orders below 1,000 shares included Keppel Corporation, DBS, Jardine Matheson Holdings, Jardine Strategic Holdings and UOB. These shares also saw substantial proportion of 100-share orders.

For example, 25% of orders for Keppel shares were of 100 shares each, while 41% of orders for DBS were of 100 shares each. For Jardine Matheson and Jardine Strategic respectively, the proportions of 100-share orders were 61% and 27% respectively. For UOB, 9% of orders were of 100 shares each.

Shares worth \$897 million were traded on SGX today compared with \$862 million on 20 January 2014, which was Martin Luther King Day last year.

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About Singapore Exchange (SGX)

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia’s most international exchange with more than 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients the world’s biggest offshore market for Asian equity futures, centred on Asia’s three largest economies – China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a leading Asian counterparty for the clearing of financial and commodity products.

For more information, please visit www.sgx.com

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