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## Federal secures US\$17.8 million procurement contract with PT Energi Prakarsa Perdana to supply solar street lights in Indonesia

• Contract win enhanced Group's reputation as a procurement specialist and solutions provider in the region as Group diversifies into more onshore projects and onto renewable technology



**Singapore, 21 November 2019** – **Federal International (2000) Limited** ("**Federal**" or the "**Group**"), an integrated service provider and procurement specialist in the oil and gas, energy, utilities and infrastructure industries, announced that its wholly owned subsidiary, Federal Hardware Engineering Co. Pte Ltd. ("**FHEC**"), has been awarded a supply contract from PT Energi Prakarsa Perdana ("**PT EPP**") Indonesia to supply solar street lights in Indonesia. The total value of the contract including ancillary support services is US\$17.8 million and is expected to be completed in 18 months. The project's main aim is to provide renewable energy, clean, affordable and efficient street lighting for rural areas in Indonesia.

## About PT EPP

Established since 2015 and based in Indonesia, PT EPP is principally engaged as a solar lighting solution provider including the supply, installation and maintenance of solar panel street lights.

Commenting on the Group's contract win, Mr. Koh Kian Kiong, Executive Chairman and CEO of Federal, said, *"Our Group is delighted to be selected by PT EPP as their procurement specialist for this meaningful project to light up streets in rural areas in Indonesia. We are hopeful that this effort will go a long way in preventing road accidents.* 

Moreover, securing this contract has enabled us to gain a foothold into the clean technology space. We are very grateful to PT EPP for this opportunity as we gravitate our procurement business towards more onshore projects to diversify our risks away from the offshore marine, oil and gas sectors."

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## About Federal International (Bloomberg Code: FEDI SP)

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited ("Federal" or the "Group"), is an integrated service provider and procurement specialist in the oil and gas and energy industries. The Group's main trading business contributes 90% of total turnover.

The Group's strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators ("PTG"). PTG is an established EPC contractor and counts major oil companies such as TOTAL, Chevron, ONGC, Pertamina and PTTEP as its customers. The Group provides procurement services to PTG for the EPC projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida.

The Group also owns a floating, storage and offloading ("FSO") vessel through its 30% interest in an associate and a 1,200 HP American built land drilling rig. The FSO is chartered to the PT Pertamina Hulu Energi OSES. The Group also operates an industrial waster plant in the People's Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin county government.

Issued for and on behalf of Federal International (2000) Ltd

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