M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No: 200613299H)

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULES 707 (1) OF THE LISTING MANUAL IN RESPECT OF ONE-MONTH EXTENSION TO HOLD ITS ANNUAL GENERAL MEETING ('AGM")

The board of directors (the "**Board**") of MMP Resources Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company has on 30 March 2020 applied to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for an extension of time to comply with 707 (1) of the listing manual.

The Company has confirmed to SGX-ST in its application on the following:

(a) written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the Bye-Laws of the Company; and

(b) written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

REASONS FOR SEEKING THE EXTENSION

The Company is applying for one-month extension of time for it to hold AGM for the Financial Year Ended 31 December 2019 ("**FY2019**") due to recent worldwide COVID-19 situation which had caused Hokkaido, Japan lock down the Group's operating subsidiary that led to difficulty providing financial information to the auditors on a timely basis. In addition, the Company had been actively sourcing for potential assets to be injected into the Company by stretching the finance team's resources. Meanwhile, the auditors are in the midst of performing the audit for the Group and pending financial information, the auditors require more time to finalise the audit. As such, the Company has requested for one-month extension of time to hold AGM for FY2019.

The Company will apply for the necessary extensions under the Companies Act (Chapter 50) of Singapore with the ACRA.

The Company will provide updates on the outcome of the application to the SGX-ST in due course.

By Order of the Board

Chong Chee Meng Gerard
Lead Independent Director
31 March 2020