

UPDATE ON CREDITORS' VOLUNTARY WINDING-UP OF NATURAL COOL INVESTMENTS PTE. LTD. ("NCI") – COMPLETION OF PROPOSED SETTLEMENT WITH THE JOINT AND SEVERAL LIQUIDATORS

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the meaning ascribed to them in the Company's previous announcements.

The board of directors (the "**Board**" or the "**Directors**") of Natural Cool Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the earlier announcements dated 15 August 2022, 2 September 2022, 6 January 2023 and 7 July 2024 in relation to the status of the Creditors' Voluntary Winding Up of NCI.

The Board is pleased to update that, further to the signing of the Settlement Agreement and SPA on 7 July 2024, the Proposed Settlement has on 10 October 2024 been completed.

The Company will make further announcements to keep shareholders informed, as and when there are further material updates and developments in relation to the liquidation of NCI.

By Order of the Board

Choy Bing Choong
Executive Chairman

10 October 2024

About Natural Cool Holdings Limited

Natural Cool's principal businesses are Airconditioning and Engineering, Paints and Coatings, Technology, and Food and Beverages.

Natural Cool's Airconditioning and Engineering Division distributes, supply and installs Air-Conditioning and Mechanical Ventilation systems ("**ACMV**") and provides ACMV services to customers in the retail, commercial and industrial sectors. In addition, the Division is also involved in providing facilities management, mechanical and electrical, fire protection, critical environment, and plumbing and sanitary products and services.

The Group's Paints and Coatings Division manufactures and sells industrial paints and solvents, principally under the 'Cougar' brand. Furthermore, the Division also represents a number of leading overseas brands in Singapore.

Natural Cool's Technology Division specialises in communications engineering and Internet of Things solutions. With its core engineering capabilities located in Singapore, the Division serves the train-borne communications market and the estate management market both domestically and overseas.

In addition, the Group has a Food and Beverages arm which manufactures, distributes and retails cooked snack food and dumplings in Singapore. It also operates a number of restaurant outlets.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.
