



Company Registration No. CT-140095

UPDATE ON DEBT RESTRUCTURING

The Board of Directors of Sunshine Holdings Limited (the "Company") wishes to provide an update in connection with the debt restructuring of the US\$120 million syndicated loan under the Facility Agreement entered into with its syndicate lenders (the "Lenders") as follows:

The Company has recently presented to the Lenders a debt restructuring plan, and is currently engaged in negotiations with the Lenders to agree on the terms of the debt restructuring plan.

By Order of the Board

Mr. Li Bin
Director
11 August 2009