

Date: 27 December 2021

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**Announcement to holders of:**

**(1) Lion-Phillip S-REIT ETF**

SGX Stock Code: CLR  
Bloomberg Ticker Symbol: SREITS SP

**(2) Lion-OCBC Securities Hang Seng TECH ETF**

SGX Stock Code: HST (S\$ counter); HSS (US\$ counter)  
Bloomberg Ticker Symbol: HST SP (S\$ counter); HSS SP (US\$ counter)

**(3) Lion-OCBC Securities China Leaders ETF**

SGX Stock Code (SGD Class Units): YYY (S\$ counter); YZR (RMB counter)  
Bloomberg Ticker Symbol (SGD Class Units): YYY SP (S\$ counter); YZR SP (RMB counter)

**(each an “ETF” and collectively, the “ETFs”)**

**Reduction in Board Lot Size and New Forced Order Range**

The following changes will take effect from 17 January 2022:

**(a) Reduction in Board Lot Size**

The Singapore Exchange (“**SGX**”) will reduce the standard board lot size of the ETFs to 1 (one) unit.

**(b) New Forced Order Range (i.e. price limit)**

The existing forced order range of +/- 30 ticks for the ETFs will be revised to +/- 10%.

The prospectus of each ETF will be amended on or around 17 January 2022 to reflect the reduction in board lot size referred to at (a) above. Copies of the latest prospectus of each ETF are available at [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com).

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The performance of each ETF, the value of its units and any accruing income are not guaranteed and may rise or fall. Past performance, payout yields and payments and any prediction, projection, or forecast are not indicative of the future performance, payout yields and payments of an ETF. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. **With respect to each of the Lion-OCBC Securities Hang Seng TECH ETF and Lion-OCBC Securities China Leaders ETF, the ETF’s net asset value may have higher volatility as a result of its narrower investment focus on a limited geographical market, when compared to funds investing in global or wider regional markets.** You should independently assess any information, opinion or estimates, graphs, charts, formulae or devices provided and seek professional advice on them. Any information, opinions, estimates, graphs, charts, formulae or devices provided are subject to change without notice and are not to be relied on as advice. Each ETF may invest in financial derivative instruments for hedging or for efficient portfolio management.

The units of each ETF are listed and traded on the Singapore Exchange (“SGX”), and may be traded at prices different from its net asset value, suspended from trading, or delisted. Such listing does not guarantee a liquid market for the units. You cannot purchase or redeem units in an ETF directly with the Manager, but you may, subject to specific conditions, do so on the SGX or through the PDs.

Any dividend distributions for an ETF, which may be either out of income and/or capital, are not guaranteed and subject to the Manager’s discretion. Any such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of that ETF.

LGI, its related companies, their directors and/or employees may hold units of an ETF and be engaged in purchasing or selling units of an ETF for themselves or their clients.

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## **Lion-Phillip S-REIT ETF**

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### Lion-OCBC Securities Hang Seng TECH ETF

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### Lion-OCBC Securities China Leaders ETF

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