

CFG INVESTMENT S.A.C

(Incorporated in Peru)

(the “**Company**”)

UPDATES TO NOTEHOLDERS

We refer to:

- (a) the US\$ 300 million 9.75% Senior Notes due July 30, 2019 issued by the Company (the “**Notes**”);
- (b) CFG Peru Investments Pte. Ltd.’s (“**CFG Peru**”) proceedings first commenced on 30 June 2016 under Chapter 11 of the United States Bankruptcy Code (the “**CFG Peru Chapter 11 Proceedings**”) in the United States Bankruptcy Court, Southern District of New York (the “**US Bankruptcy Court**”); and
- (c) the Company’s announcements released on 13 July 2021, 31 August 2021, 9 September 2021, and 8 October 2021.

The Company wishes to provide the following update to all holders of the Notes.

Unless otherwise defined herein, the terms and abbreviations used in our announcement released on 13 July 2021 are adopted.

Application for approval of Scheme proposed by CFG Peru: Further Directions

The Company had previously announced that CFG Peru had on 5 October 2021, filed an application in HC/OS 999/2021 pursuant to Section 71 of the Insolvency, Restructuring and Dissolution Act (No. 40 of 2018) (“**IRDA**”) (the “**Application**”) for, among other things, the following orders:

- a) that the Singapore Scheme be approved, without any meeting of the Scheme Creditors (as defined in the Singapore Scheme), pursuant to section 71(1) of the IRDA;
- b) for a declaration that section 160 of the Companies Act does not apply to prevent the Foreign Representative recognised under ORC 5320 and the directors of CFG Peru from carrying into effect the Disposal (as defined in the Singapore Scheme); and
- c) for a declaration that the requirement under Rule 1014 of the Listing Manual of the Mainboard of the Singapore Exchange Securities Trading Limited does not bind CFG Peru and accordingly does not apply in respect of CFG Peru carrying into effect the Disposal (as defined in the Singapore Scheme).

The Application had previously been fixed for a half-day hearing before the Honourable Justice Kannan Ramesh, sitting at the General Division of the High Court of the Republic of Singapore, on 27 October 2021 at 10:00 AM. This hearing has been adjourned, and is now fixed on **9 November 2021, at 2.30 PM.**

The Singapore Court also issued the following directions on 20 October 2021:

- a) Any party (including any creditor) who objects to the Application is to file an affidavit by **26 October 2021, 4 PM**.
- b) CFG Peru as applicant is to file the reply affidavit, if any, by **29 October 2021, 4 PM**. All affidavits are to be served by email followed by e-service.
- c) The following are to be tendered to Court by **2 November 2021, 4 PM**:
 - (a) Submissions and bundle of authorities which are to be exchanged and tendered to Court;
 - (b) The attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the Application; and
 - (c) A time bank.

All holders of the Notes are strongly urged to read and consider the Restructuring Plan, Singapore Scheme and their accompanying documents carefully.

If you are in doubt as to any aspect of the Restructuring Plan, Singapore Scheme or about any action you should take, you should consult immediately with a professional adviser of your choice. The contents of this notice (including without limitation its enclosures) shall not be construed as legal advice and you should consult your own professional adviser as to each of the matters described in this notice and its enclosures.

The Company will continue to provide regular updates and will make the appropriate announcements as and when there are any material updates or developments. Stakeholders who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of
CFG Investment S.A.C.
Michael E. Foreman
General Manager

21 October 2021