



DRAGON GROUP INTERNATIONAL LIMITED

(Company Registration No. 199306761C)
(Incorporated in the Republic of Singapore)
(the "**Company**")

**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")
FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING ("AGM") FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2018**

1. The Board of Directors (the "**Board**") of Dragon Group International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has on 15 April 2019 applied to the SGX-ST and will be applying to the Accounting and Corporate Regulatory Authority for an extension of time to hold the AGM for financial year ended 31 December 2018 pursuant to Rule 707(1) of the SGX-ST Listing Manual and an extension of 1 month to hold its AGM by 31 May 2019 ("**Waiver**"). The Company will also be applying to the Accounting and Corporate Regulatory Authority for an extension of time to hold the AGM by 31 May 2019 and an extension of time to lodge its annual return by 30 June 2019.
2. The above Waiver is sought as the Group's auditors, Ernst & Young is unable to complete its audit of the Group's financial results for the financial year ended 31 December 2017 as it is still unable to get clearance from the auditors of DTB Limited, Y.K Leung & Co., as they are in turn still trying to obtain the relevant audit work papers from Jiangsu Verti-Hor Certified Public Accountants Co., Ltd, the auditors of Nanjing DTB Development Co., Ltd. ("**Nanjing DTB**"). Nanjing DTB is a 60% owned subsidiary of DTB Limited that is involved in the construction of the Dragon Treasure Boat, and DTB Limited is in turn a subsidiary of the Company. As a result, the Group is unable to finalise its financial results for the financial year ended 31 December 2018 on or prior to 15 April 2019 and is unable to hold its annual general meeting by 30 April 2019.
3. Based on the foregoing, the Company has submitted its application for the Waiver to the SGX-ST and will announce the outcome of the application in due course.

By Order of the Board

Submitted by Dato' Michael Loh Soon Gnee
Executive Chairman & CEO
Dragon Group International Limited
15 April 2019