



NEWS RELEASE

ZICO HOLDINGS INC.'S NEW SUBSIDIARY – SHAKEUP – TO SPEARHEAD ONLINE PLATFORM FOR DELIVERY OF TECHNOLOGY-ENABLED PROFESSIONAL SERVICES

- *Integrated online platform to provide small-medium businesses in ASEAN region with affordable professional services*
- *Partnership with corporate enterprises in ASEAN region to help raise their customer value through product innovation, as well as to deliver document preparation and automation solutions*
- *Collaboration with Epoq Legal Ltd of the United Kingdom to deliver online legal services*

Singapore, 16 February 2017 – ZICO Holdings Inc. (“ZICO” and together with its subsidiaries and associated companies, the “Group”), an integrated provider of multidisciplinary professional services, announced today the launch of the Group’s online legal services platform through its newly acquired subsidiary, ShakeUp Online Sdn. Bhd. (“ShakeUp”).

ShakeUp will spearhead ZICO’s latest initiative to provide professional services online. To begin with, ShakeUp’s platform will provide affordable online legal services to small-medium enterprises (“SMEs”) in the ASEAN region¹ through an integrated online platform. The development of SMEs will fuel the need for reliable legal services. ShakeUp will cater for these needs, by providing these SMEs access to high quality legal documents that are easy to understand and simple to use.

¹ SMEs account for 88.8% to 99.9% of business establishments in ASEAN member states (retrieved from <http://asean.org/asean-economic-community/sectoral-bodies-under-the-purview-of-aem/small-and-medium-enterprises/>)



In addition, ShakeUp will partner with large companies and institutions to provide innovative products and services to their customers and help improve the quality and cost efficiency of their in-house support services. ZICO's existing client base that consists of large multi-ASEAN corporations will be a point of leverage for this part of ShakeUp's operations.

ShakeUp is collaborating with Epoq Legal Ltd of the U.K. ("Epoq") by way of a Licence and Support Agreement. ShakeUp's services will be powered by Epoq's pioneering and proven document automation system.

Mr Chew Seng Kok (周成国), Managing Director of ZICO, said, "We seek always to add new service offerings, establish new distribution channels for our existing service offerings, and reach out to a wider pool of clients. ShakeUp's launch is in line with this strategy. It will be an entirely new source of revenue, and will also enhance the profitability of our existing suite of services.

"A key difference between ShakeUp and its services as compared to other online professional services is that it operates under the established "ZICO" and "ZICOLaw" brands, each with its own existing client base and market presence in the ASEAN region.

"ShakeUp, as the flagship of ZICO's strategy to provide professional services through an integrated online platform, combines online services with ZICO and ZICOLaw's existing face-to-face client interactions. This unique combination will allow us to be a first mover in the market."

Mr Richard Cohen, Executive Chairman and Head of Partnerships at Epoq Legal Ltd, said, "We are delighted to be partnering ZICO in the development and launch of ShakeUp. A



pioneer of legal document automation, Epoq's aim has always been to make legal services accessible and affordable to both businesses and consumers. Our partnership with ZICO will see the realisation of this aim for small-medium businesses in the ASEAN region."

ABOUT EPOQ LEGAL LTD

Founded in 1994, Epoq is one of the world's largest providers of online and assisted legal services, and is trusted by over 60 global brands to provide over 500,000 legal document services every year to their customers. Epoq's mission is to make law easy. Its pioneering document automation system, Rapidocs[®], has transformed the way legal services are delivered and enables hundreds of complex legal documents to be drafted more quickly and easily than ever before. Underpinned by its extensive range of legal document templates developed by its own lawyers over many years, Epoq's technology is helping to improve law firm efficiency and make access to legal services easier for businesses and consumers alike.

ABOUT THE GROUP

ZICO, an integrated provider of multidisciplinary professional services focused on the ASEAN region, provides advisory and transactional services, management and support services and licensing services. Through its multidisciplinary services, regional capabilities and local insights, ZICO enables its clients to capitalise on opportunities across Southeast Asia.

The Group currently operates in three key business segments: (i) advisory and transactional services; (ii) management and support services; and (iii) licensing services.



Within the advisory and transactional services business segment, ZICO provides legal services, Shariah advisory, trust advisory, corporate services, consulting services, investor services, wealth planning services and corporate finance advisory services. ZICO provides legal services only to the extent permitted in the relevant jurisdictions. In other jurisdictions, ZICO cooperates with and supports independent and autonomous law firms who are members of the ZICOLaw Network, in compliance with local professional regulations. Presently, ZICO provides legal services in Myanmar and Lao PDR.

For the management and support services business segment, the Group provides regional management services and business support services to members of the ZICOLaw Network and to certain entities within the Group.

ZICO also engages in the licensing of the "ZICO", "ZICOLaw" and "ZICOLaw Trusted Business Advisor" trademarks to members of the ZICOLaw Network and certain entities within the Group.

ZICO has business operations in Indonesia, Lao PDR, Malaysia (including Labuan), Myanmar and Singapore. The Group augments its existing regional presence with that of the ZICOLaw network to extend its reach to 9 out of 10 countries in Southeast Asia. These 9 countries include those where ZICO has business operations in as well as Cambodia, Thailand and Vietnam where ZICO does not presently have business operations.

For more information, please visit <http://www.zicoholdings.com>.



This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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