

**CHINA SPORTS INTERNATIONAL LIMITED**  
**(UNDER JUDICIAL MANAGEMENT)**  
(the "**Company**")  
(Incorporated in Bermuda)  
(Company Registration Number: 39798)

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**APPLICATIONS FOR LEAVE TO CONVENE SCHEME MEETING AND  
FOR EXTENSION OF JUDICIAL MANAGEMENT ORDER**

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*The Company refers to its announcements dated 15 November 2019, 25 November 2019, 10 July 2020, 30 July 2020, 2 September 2020, 24 September 2020, 25 September 2020, 31 October 2020, 15 November 2020, 7 December 2020 and 24 December 2020 (collectively, the "**Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.*

Further to the earlier Announcements, the Judicial Managers wish to update as follows.

In conjunction with the Scheme Application, the Judicial Managers had also filed an application on 24 December 2020 for an order extending the Judicial Management Order for another 6 months to 8 July 2021. The extension has been sought to facilitate the implementation of the proposed Scheme.

In this regard, the Court has given directions with respect to the Scheme Application for leave to convene meetings of the shareholders and creditors for the Scheme, and the application for the extension of the Judicial Management Order, (collectively, the "**Applications**"), as follows:

- (a) the Applications are fixed for hearing on 6 January 2021 at 11.00 am;
- (b) any party who objects to the Applications is to file an affidavit by 31 December 2020, 4.00 pm;
- (c) submissions and bundle of authorities are to be exchanged, and a hard copy tendered to the Court by 4 January 2021, 4.00 pm; and
- (d) an attendance list of parties who wish to attend and a time bank are to be tendered to the Court by 4 January 2021, 4.00 pm.

Copies of the relevant cause papers filed by the Company in respect of the Applications will be made available to any creditor(s) or interested parties whose interests may be affected upon request in writing to the Judicial Managers at:

Contact person: Kim Lim / Randy Pay  
Address: 6 Shenton Way, OUE Downtown 2, #33-00, Singapore 068809  
Email: kimflim@deloitte.com / rpay@deloitte.com

Further information and the outcome of the Scheme Application will be announced in due course.

**Submitted by the Judicial Managers  
For and On Behalf of the Company**

Andrew Grimmett and Lim Loo Khoon  
Deloitte & Touche LLP  
30 December 2020