



ANCHOR RESOURCES LIMITED
(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore)

REPAYMENT OF GUARANTEED NON-CONVERTIBLE BONDS WITH AN AGGREGATE PRINCIPAL AMOUNT OF S\$1,903,000 ISSUED TO MR TAN ONG HUAT

The Board of Directors ("**Board**") of Anchor Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its previous announcements dated 3 April 2019 and 5 April in relation to the guaranteed non-convertible bonds ("**TOH Bonds**") with an aggregate principal amount of S\$1,903,000 issued to Mr. Tan Ong Huat ("**TOH**") with a maturity date of 3 April 2020 that was extended to 3 October 2020 pursuant to a variation agreement entered into between the Company and TOH on 3 April 2020 and guaranteed by Mr. Lim Chiau Woei, the Managing Director and a controlling shareholder of the Company ("**Previous Announcements**"). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as used in the Previous Announcements.

The Board wishes to update the shareholders of the Company ("**Shareholders**") that the Company has, on 19 October 2020, pursuant to the terms of redemption of the TOH Bonds, fully redeemed the TOH Bonds issued to TOH for the sum of S\$1,913,149.33 (being 100% of the principal amount of the TOH Bonds, together with all accrued and unpaid interest thereon) through cash payment to TOH.

The Company has funded the redemption of the TOH Bonds through the loan amount of S\$3,500,000 borrowed from certain lenders, pursuant to the loan agreement entered into by the Company on 16 October 2020 ("**Loan**"). Please refer to the Company's announcement dated 16 October 2020 for more information on the Loan as published on SGXNET at <https://www.sgx.com/securities/company-announcements>.

By Order of the Board

Dr Wilson Tay Chuan Hui
Lead Independent Director and Non-Executive Chairman
19 October 2020

*This announcement has been prepared by Anchor Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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