



HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

INCORPORATION OF NEW ASSOCIATED COMPANY IN SINGAPORE

The Board of Directors of Heeton Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that the Company's wholly-owned subsidiary, Heeton Invesco Pte. Ltd., together with KSH Asia Investment Pte. Ltd., a wholly-owned subsidiary of KSH Holdings Limited, and Wealth Land Pte. Ltd., a wholly-owned subsidiary of Lian Beng Group Ltd., has established a new joint venture company, Imperial South East Asia Investment Pte. Ltd. (“**IMPERIAL**”).

The principal activity of IMPERIAL is real estate development and investment holding. IMPERIAL is incorporated in Singapore and has an initial issued and paid-up capital of S\$3, comprising three ordinary shares held as follows:

<u>Name of Shareholders</u>	<u>Number of Shares held</u>	<u>Effective Interest</u>
(1) Heeton Invesco Pte. Ltd.	1	33.33%
(2) KSH Asia Investment Pte. Ltd.	1	33.33%
(3) Wealth Land Pte. Ltd.	1	33.33%

The incorporation of IMPERIAL is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Company and the Group for the financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid incorporation save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Low Yee Khim
Executive Director and Chief Operating Officer
16 January 2014