

## BLACKGOLD NATURAL RESOURCES LIMITED

(Formerly known as **NH CERAMICS LTD**)  
(Company Registration Number: 199704544C)  
(Incorporated in the Republic of Singapore)  
(the "**Company**")

---

### PROPOSED SHARE CONSOLIDATION - CESSATION OF TEMPORARY ODD LOT TRADING COUNTER

---

The board of directors (the "**Board**") of the Company refers to the circular to shareholders of the Company dated 30 December 2014 (the "**Circular**") in relation to, *inter alia*, the proposed acquisition of 100% of the total equity interests of BlackGold Asia Resources Pte. Ltd. and BlackGold Energy Limited (the "**Proposed Acquisition**") and the proposed share consolidation of every five (5) existing shares of the Company into one (1) Consolidated Share (the "**Proposed Share Consolidation**"), as well as announcements made by the Company on 30 December 2014, 5 January 2015, 28 January 2015, 27 February 2015 (collectively, the "**Announcements**") relating to, amongst others, the Proposed Share Consolidation and the temporary odd lot trading counter for the trading of the Consolidated Shares in odd lots of one (1) Consolidated Share (the "**Temporary Odd Lot Counter**").

*Capitalised terms used in this announcement, unless otherwise defined herein, shall have the same meaning as ascribed to them in the Circular and the Announcements.*

Further to the Announcements, the Board wishes to announce that the trading of odd lots of one (1) Consolidated Share on the Temporary Odd Lot Counter (bearing counter name "BlackGoldNatural 1" and counter code "411") has ceased with effect from **5.00 p.m. on 2 April 2015**. Subsequent to such cessation, the Consolidated Shares will trade in board lots of 100 Consolidated Shares and Shareholders who wish to trade in odd lots of Consolidated Shares on the SGX-ST may do so through the unit share market. The unit share market will enable trading any quantity less than one board lot of the underlying Shares and with a minimum size of one (1) Consolidated Share on the SGX-ST in the ready market.

Shareholders who continue to hold odd lots of less than 100 Consolidated Shares after the cessation of the Temporary Odd Lot Counter may find difficulty and/or have to bear disproportionate transaction costs in realising the fair market price of such Consolidated Shares.

#### By Order of the Board

Philip Cecil Rickard  
Executive Director and Chief Executive Officer  
2 April 2015

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road, #21-02 Singapore 068896, telephone (65) 6854 6150.*

---