

DON AGRO INTERNATIONAL LIMITED

Registration No. 201835258H
(Incorporated in the Republic of Singapore)

CLARIFICATION ON THE SHAREHOLDING INTEREST OF THE EXECUTIVE CHAIRMAN AND SUBSTANTIAL SHAREHOLDER IN THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

The Board of Directors (the “**Board**” or the “**Directors**”) of Don Agro International Limited (the “**Company**”) refers to the Company’s announcement reference number SG240131OTHRXAZ2 released to the Singapore Exchange Securities Trading Limited (the “**Exchange**”) via SGXNet on 31 January 2024 (the “**Announcement**”).

The Board wishes to clarify the shareholding interest of the Executive Chairman, Mr Evgeny Tugolukov (“**Mr Tugolukov**”), as disclosed in the annual report of the Company for the financial year ended 31 December 2023 (the “**FY2023 Annual Report**”) released with the Exchange via SGXNet on 14 April 2024 under reference number SG240414OTHR73AD and in the Form 1 SFA disclosure (the “**Form 1**”) of the Announcement released by the Company on 31 January 2024.

The shareholding statistics (the “**Shareholding Statistic**”) included in the FY2023 Annual Report were based on information from the Register of Members of the Company and from The Central Depository (Pte) Limited (“**CDP**”). According to the Register of Members of the Company, Mr Tugolukov had 117,500,000 ordinary shares of the Company, 78.19%, in direct shareholding. Additionally, Mr Tugolukov is deemed to be interested in 6,585,000 ordinary shares of the Company, 4.38%, as they are held through DBS Nominees (Private) Limited (“**DBS**”). DBS was also reflected in the shareholding list received from CDP and included in the Shareholding Statistics in the FY2023 Annual Report.

Accordingly, the Shareholding Statistics in the FY2023 Annual Report should be read as stating Mr Tugolukov’s direct interest of 117,500,000 ordinary shares, 78.19%, and deemed interest of 6,585,000 ordinary shares, 4.38%, held through DBS.

BY ORDER OF THE BOARD

Marat Devlet-Kildeev
Chief Executive Officer and Executive Director

14 August 2024

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.