



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

CHANGE OF FINANCIAL YEAR END FROM 30 JUNE TO 31 DECEMBER

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the change of the financial year end of the Company from 30 June to 31 December. Following the change, the current financial year of the Company will end on 31 December 2023. Consequently, the next set of consolidated audited financial statements of the Group for the financial year ended 31 December 2023 will cover a period of 18 months from 1 July 2022 to 31 December 2023.

Rationale for the Change

The Company’s decision to change the financial year end was arrived at after taking into consideration, amongst others, the following:-

1. the significant changes to the Board and the key management personnel in the year 2023;
2. the ability to reflect the new management’s efforts and performance for a full financial year, taking into consideration the effective change of the Company’s management and board members; and
3. the ability to facilitate better management of resources and internal processes for a smooth transition and to stabilize the flow of business operations and financial reporting.

Announcement of Financial Results and Annual General Meeting

Pursuant to Rules 705(1) and 705(2) of the Catalist Rules, the Company will announce its financial results (following the change of its financial year end) as follows:

New Financial Period	Previous Financial Period for Comparison	Type of Announcement	Latest Date for Release
1 July 2022 to 31 December 2023 (18 months period)	1 July 2021 to 30 June 2022 (12 months period)	Full Year Results	29 February 2024
1 January 2024 to 30 June 2024 (6 months period)	1 July 2023 to 31 December 2023 (6 months period)	Half-year Result	14 August 2024

In accordance with Rule 707(1) of the Catalist Rules and the Companies Act 1967, the Company will hold its next Annual General Meeting for the financial period from 1 July 2022 to 31 December 2023 on or before 30 April 2024.

In accordance with Section 198(4) of the Companies Act 1967, the Company has lodged a notice with the Registrar of Companies to update and specify the new date of 31 December as the last day of its current financial year. Since the new financial year-end date of 31 December 2024 is not longer than 18 months from the end of its last financial year ended on 30 June 2022, and since the Company has not changed its financial year end before, the approval of the Registrar is not required.

The Company has also effected a change in the financial year end of all its operating subsidiaries to be aligned with the Company's financial year end.

Cautionary Statement

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board of Directors of
Metech International Limited

Wang Zhuo
Executive Director and CEO

8 December 2023

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.