

## **CFM HOLDINGS LIMITED**

(Incorporated in Singapore under Registration No. 200003708R)

## PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FULL YEAR FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2015

The Board of Directors (the "**Board**") of CFM Holdings Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to issue a profit guidance for the full year financial period ended 30 June 2015 ("**FY2015**").

Based on the preliminary figures, the Group expects to record a net loss after tax for FY2015 as compared to the profit after tax for the previous corresponding financial year ended 30 June 2014 ("**FY2014**") mainly due to the following reasons:

- 1. Decline in revenue and gross profit margin mainly due to:
  - a. Global decrease in demand from some of the Company's key customers in the metal stamping segment;
  - b. Some of the metal stamping's customers' products have reached its end of product life; and
  - c. Loss of some higher margin products.
- 2. Increase in administrative expenses mainly due to higher salaries, depreciation charges and professional fees in relation to acquisition of a new subsidiary in January 2015 and purchase of a leasehold property in Malaysia in March 2015.

Further details of the Group's performance will be disclosed when the Company announces its unaudited financial results for FY2015 on or before 29 August 2015.

## BY ORDER OF THE BOARD

Janet Lim Fong Li Executive Director & Chief Executive Officer 21 August 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin Telephone number: 6221 0271