

2 July 2014



**THE PROPOSED ACQUISITION OF EQUITY INTERESTS IN
PT BENAKAT OIL, PT INDELBERG INDONESIA, PT BINTANG SUKSES
NASIONAL AND PT BENAKAT BARAT PETROLEUM**

The board of directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) refers to its announcement dated 3 September 2013 and 2 June 2014 relating to the Proposed Acquisition (the “**Announcements**”). Capitalised terms not defined herein shall bear the same meanings ascribed to them in the Announcement.

GII and the Sellers have agreed to further extend the Longstop Date to 2 August 2014 to allow the parties to satisfy certain conditions precedent as set out in the said SPA and to negotiate and execute a supplemental agreement to the SPA.

Further announcements will be made to shareholders at the appropriate juncture.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.