**CHINA FLEXIBLE PACKAGING HOLDINGS LIMITED**
(Incorporated in Bermuda)
(Company Registration No. 33843)

## ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE EXERCISE OF WARRANTS

China Flexible Packaging Holdings Limited (the "Company") wishes to announce that the number of issued ordinary shares of the Company has increased from 16,145,397 to 16,145,647 ordinary shares following the allotment and issuance of new ordinary shares from the exercise of 250 warrants at the exercise price of S$1.05 each on 10 July 2017, which will be listed and quoted on the SGX-ST on or around 13 July 2017.

These new shares rank pari passu in all respects with the existing shares of the Company.

The outstanding number of warrants following the aforementioned exercise is 1,696,030 with an exercise price of S$1.05 expiring on 6 December 2019.

**Directors' Responsibility Statement**

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and the opinions expressed in this announcement (other than those relating to the Offeror) are fair and accurate, and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

The Directors of the Company jointly and severally accept full responsibility accordingly.

BY ORDER OF THE BOARD
**CHINA FLEXIBLE PACKAGING HOLDINGS LIMITED**

Professor Ling Chung Yee Roy
Lead Independent Director

10 July 2017