CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF CITADINES RICHMOND HOSPITALITY PRIVATE LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Citadines Richmond Hospitality Private Limited ("**Citadines Richmond**"), has increased its issued and paid-up share capital from INR16,775,000 (approximately SGD352,400) to INR24,425,000 (approximately SGD513,200) (the "**Share Increase**") by allotting an additional 765,000 new equity shares at par value of INR10 each for a total cash consideration of INR153,000,000 (approximately SGD3,214,500) to Ascott International Management Pte Ltd ("**AIM**").

The proceeds of the equity injection will be used to pare down the debt of Citadines Richmond.

Before the Share Increase, Citadines Richmond's issued and paid-up share capital was INR16,775,000 comprising 1,677,500 equity shares of INR10 each, and held as follows:

Shareholders	**Number of Shares**	**Shareholding**
AIM	1,677,499	99.99%
Ascott International Management (2001) Pte Ltd ("**AIM2001**")	1	0.01%
Total:	1,677,500	100%

Following the Share Increase, Citadines Richmond's issued and paid-up share capital is INR24,425,000 comprising 2,442,500 equity shares of INR10 each, and held as follows:

Shareholders	**Number of Shares**	**Shareholding**
AIM	2,442,499	99.99%
AIM2001	1	0.01%
Total:	2,442,500	100%

AIM and AIM2001 are both wholly-owned subsidiaries of CapitaLand. Following the Share Increase, Citadines Richmond remains a wholly-owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2014.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
14 April 2014