MANDATORY UNCONDITIONAL CASH OFFER

by

DBS BANK LTD.
(Company Registration No.: 196800306E)
(Incorporated in the Republic of Singapore)

for and on behalf of

HONG WEI HOLDINGS LTD
(Company Registration No.: 1932045)
(Incorporated in the British Virgin Islands)

to acquire all the issued and paid-up ordinary shares in the capital of

SPINDEX INDUSTRIES LIMITED
(Company Registration No.: 198701451M)
(Incorporated in the Republic of Singapore)

DEALINGS DISCLOSURE

1. INTRODUCTION

DBS Bank Ltd. ("**DBS Bank**") refers to the offer document dated 15 March 2017 (the "**Offer Document**") issued by DBS Bank, for and on behalf of Hong Wei Holdings Ltd (the "**Offeror**"), in relation to the mandatory unconditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Spindex Industries Limited (the "**Company**"), other than those Shares held, directly or indirectly, by the Offeror as at the date of the Offer.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. DEALINGS

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers, DBS Bank wishes to announce, for and on behalf of the Offeror, that the following dealings in Shares on the Singapore Exchange Securities Trading Limited were made by the Offeror, on 4 April 2017:

(a)	Total number of Shares acquired	1,300
(b)	Percentage of issued share capital of the Company[1]	n.m.[2]
(c)	Price paid per Share (excluding brokerage commission, clearing fees, stamp duties and Goods and Services Tax)	S$0.850
(d)	Resultant total number of Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it (excluding acceptances of the Offer by Shareholders who are not parties acting in concert with the Offeror)	60,464,782[3]
(e)	Resultant total percentage of issued share capital of the Company owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it (excluding acceptances of the Offer by Shareholders who are not parties acting in concert with the Offeror)	52.41%[4]

3. RESPONSIBILITY STATEMENT

The directors of the Offeror (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts in relation thereto have been omitted from this Announcement, and the directors of the Offeror jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Offeror has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
DBS Bank Ltd.

For and on behalf of
HONG WEI HOLDINGS LTD
4 April 2017

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1 In this Announcement, all references to the percentage shareholding of the issued share capital of the Company are based on the total number of issued Shares being 115,365,000 Shares.

2 "**n.m.**" means not meaningful.

3 This figure includes valid acceptances of the Offer by parties acting in concert with the Offeror, namely: (a) 57,577,382 Shares tendered by Mr Tan Choo Pie @ Tan Chang Chai; and (b) 1,214,000 Shares tendered by Mr Tan Heok Ting, towards acceptance of the Offer pursuant to their respective Deeds of Undertaking.

4 In this Announcement, all percentage figures are rounded up to the nearest two (2) decimal places.

Any queries relating to this Announcement or the Offer should be directed during normal business hours to:

DBS Bank Ltd.
Tel: +65 6878 2150

For media queries, please contact:

Catherine Ong Associates
Catherine Ong
DID: +65 6327 6088
HP: +65 9697 0007

Farhan Zohri
DID: +65 6327 6089
HP: +65 8318 9665

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast", "target" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those expressed or implied in such forward-looking statements. Given the risks and uncertainties that may cause actual results or outcomes to differ materially from those expressed or implied in such forward-looking statements, Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor DBS Bank guarantees any future performance or event or undertakes any obligation to update publicly or revise any forward-looking statements.